

CITY GOLD CREDIT CAPITAL LTD.

Corporate Office:
467, Ludhiana Stock Exchange Bldg.,
Feroze Gandhi Market,
Ludhiana-141001
Ph.:- 0161-30120, 4641099
www.citygoldcreditcapitallimited.com

Regd. Office:
Room No. 555, 5th Floor,
LSE Bldg., Feroze Gandhi Mkt. ,
Ludhiana – 141001
Ph.: 0161-2406111
CIN:- L65921PB1993PLCO13595
Email:- cgcc11993@gmail.com

Ref.No.....

Dated: 14/08/2019.....

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vlbgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400098

**SUBJECT: - Disclosure under Regulation 30 & 33 of SEBI (LODR) Regulations 2015.
Outcome of the Board Meeting held on 14.08.2019.**

Dear Sir,

In continuation to notice dated 0708.2019, we wish to inform you that Board of Directors in its meeting held on today 14.08.2019 took the following decision.


- i. Considered and approved the Un-Audited Financial Results for the quarter ended 30.06.2019 annexed with the Limited Review Report issued by statutory auditor of the company.
- ii. Approved the Director Report for the financial year 2018-19.
- iii. Approved the resignation of Ms. Harleen Kaur, Company Secretary cum Compliance Officer of the company w.e.f. 15.08.2019.
- iv. Till the appointment of Company Secretary, Mr. Sahil Puri, Director of the company hereby designated as a Compliance Officer of the company w.e.f 15.08.2019 as per provision of Companies Act, 2013 read with regulation 6 of SEBI (Listing Obligation and Disclosure Requirements), 2015.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith approved un-audited financial result for the quarter ended 30.06.2019 with the limited review report issued by Namita Singla & Co. Statutory Auditor of the company

Board Meeting commenced at 02.00 P.M. and concluded at 04.00 P.M.

This is for your information and record please.

For City Gold Credit Capital Limited


(Sahil Puri)

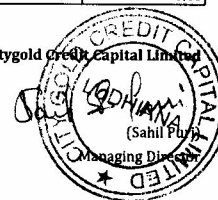
Authorised Signatory

STATEMENT OF PROFIT AND LOSS
CITYGOLD CREDIT CAPITAL LIMITED
Statement of Financial Results for Quarter ended 30.06.2019

(Rupees in lacs)

Particulars	Quarter Ended	Quarter Ended	Figures for the
	30.06.2019	30.06.2018	year ended 31.03.2019
	Unaudited	Unaudited	Audited
Revenue From Operations			
(i) Interest Income	3.77	3.90	15.81
(ii) Dividend Income	0.02	0.09	0.43
(iii) Rental Income			
(iv) Fees and commission Income			
(v) Net gain on fair value changes	6.20	-7.45	6.06
(vi) Net gain on derecognition of financial instruments under amortised cost category			3.82
(vii) Sale of products (including Excise Duty)			
(viii) Sale of services			
(ix) Others (to be specified)			
(I) Total Revenue from operations	9.99	-3.46	26.12
(II) Other Income			0.05
(III) Total Income (I+II)	9.99	-3.46	26.17
Expenses			
(i) Finance Costs		0.00	0.03
(ii) Fees and commission expense			
(iii) Net loss on fair value changes			
(iv) Net loss on derecognition of financial instruments under amortised cost category			
(v) Impairment on financial instruments			
(vi) Cost of materials consumed	0.00	0.00	0.00
(vii) Purchases of Stock-in-trade	0.00	0.10	0.10
(viii) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	0.84	1.59	3.59
(ix) Employee Benefits Expenses	1.47	2.42	8.50
(x) Depreciation, amortization and impairment	0.00	0.00	0.31
(xi) Others expenses (refer Annexure-1)	1.40	1.56	5.47
(IV) Total Expenses (IV)	3.71	5.67	18.00
(V) Profit / (loss) before exceptional items and tax (III-IV)	6.28	-9.13	8.17
(VI) Exceptional items			
(VII) Profit/(loss) before tax (V - VI)	6.28	-9.13	8.17
Tax Expense:			
(VIII) (1) Current Tax			0.95
(2) Deferred Tax			-0.02
(IX) Profit / (loss) for the period from continuing operations (VII-VIII)	6.28	-9.13	7.24
(X) Profit/(loss) from discontinued operations			
(XI) Tax Expense of discontinued operations			
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)			
(XIII) Profit/(loss) for the period (IX+XII)	6.28	-9.13	7.24
(XIV) Other Comprehensive Income			
(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
Subtotal (A)			
(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)			
(ii) Income tax relating to items that will be reclassified to profit or loss			
Subtotal (B)			
Other Comprehensive Income (A + B)			
(XV) Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	6.28	-9.13	7.24
(XVI) Earnings per equity share (for continuing operations)			
Basic (Rs.)	0.20	-0.29	0.23
Diluted (Rs.)	0.20	-0.29	0.23
(XVII) Earnings per equity share (for discontinued operations)			
Basic (Rs.)	0	0	0
Diluted (Rs.)	0	0	0
(XVIII) Earnings per equity share (for continuing and discontinued operations)			
Basic (Rs.)	0.00	0.00	0.00
Diluted (Rs.)	0.00	0.00	0.00

For Citygold Credit Capital Limited



Date :- 14/08/2019
Place :- Ludhiana

Notes

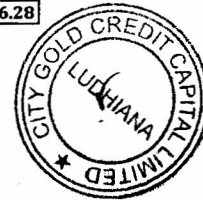
- 1 The company is a NBFC company. Company had adopted the Indian Accounting Standard (IND AS) w.e.f. 01.04.2019 and the above results/financial statements disclosed herein comply with the applicable Ind AS
- 2 The investments are valued at Fair Value and the difference between book value and fair value is adjusted through statement of profit and loss as per Ind AS 109
- 3 The fixed assets held by the NBFC are valued on cost basis as per Ind AS 116
- 4 The figures of the previous periods have been regrouped/re-arranged where ever considered necessary.
- 5 The above result have been verified by the audit committee and were considered and approved by the board of directors in their meeting held on 14.08.2019.
- 6 Reconciliation of the comparative statement is as per below

Part - I Reconciliation of Equity between Ind-AS and previous GAAP

Particulars	Figures as at the end of period 30.06.2019	Figures as at the end of 31.03.2019
	(Unaudited)	(Audited)
Shareholder's Equity as per previous GAAP	315.25	315.22
Adjustments		
Add Gain on Fair value of Financial assets/liabilities	6.20	5.31
Shareholder's Equity as per Ind AS	321.45	320.53

Part - II Reconciliation of Profit/(Loss) after tax between Ind-AS and previous GAAP

Particulars	Figures as at the end of period 30.06.2019
	(Unaudited)
Net Profit/(Loss) as per previous GAAP	0.08
Add Gain on Fair value of Financial assets/liabilities	6.20
Net Profit/(Loss) as per Ind-AS	6.28
Add Other Comprehensive Income	0
Total Comprehensive Profit/(Loss) as per Ind-AS	6.28





Namita Singla & Co.

Chartered Accountants

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17-L, Bank Colony, Ashok Vihar, Rishi Nagar,
Ludhiana-141001.

Limited Review Report for Citygold Credit Capital Limited for the unaudited financial results for the period ended 30.06.2019


Review report to Board of Directors of Citygold Credit Capital Limited

We have reviewed the accompanying statement of unaudited financial results (as per applicable Ind AS) of Citygold Credit Capital Limited for the period ended 30.06.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Namita Singla & Company
Chartered Accountants


Signature
(Namita Singla)
(Proprietor)

(Membership Number – 509039)
(UDIN No - 19509039AAAAAP9919)

Place of signature – Ludhiana

Date – 14.08.2019