

CITY GOLD CREDIT CAPITAL LIMITED

REGD. OFFICE: - 555, 5th Floor, LSE Building, Feroze Gandhi Market, Ludhiana-141001
CIN:-L65921PB1993PLC013595 www.citygoldcreditcapitallimited.com

REF NO.....

DATE.....

To
Listing Department
Metropolitan Stock Exchange of India Limited (MSE),
Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098.

SUBJECT: - OUTCOME OF THE BOARD MEETING HELD ON 30.06.2020.

Dear Sir,

In continuation to notice dated 24.06.2020, we wish to inform you that Board of Directors in its meeting held on today 30.06.2020 considered and approved the Audited Financial Results for the quarter and financial year ended 31.03.2020.

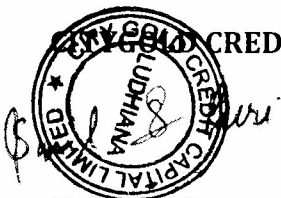
Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Audited Financial Results (Statement of Financial Results, Assets and Liabilities and Cash Flow Statement) for the quarter and year ended March 31, 2020.
- ii. Auditors Report on the Audited Financial Results issued by M/s Namita Singla & Company, Statutory Auditors of the Company.

Further pursuant to the regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015 we hereby declared and confirmed that the statutory auditors of the company have issued Audit Report with unmodified opinion on the audited financial result for the quarter and year ended 31.03.2020.

Board Meeting commenced at 04.30 P.M. and concluded at 05.30 P.M.

This is for your information please. Kindly take the same in your records.



(Sahil Puri)
Authorised Signatory
Date:-30.06.2020

CORPORATE OFFICE: - 467, Ludhiana Stock Exchange Building, Ludhiana-141001.
Ph No. 0161-4062614, 0161-4642238 E-mail :- cgcc11993@gmail.com



Namita Singla & Co.

Chartered Accountants

Mobile : 84272-84466
E-mail : ca.nsingla@gmail.com

17-L, Bank Colony, Ashok Vihar, Rishi Nagar,
Ludhiana-141001.

Independent Auditor's Report for Citygold Credit Capital Limited for the financial results for the Quarter ended 31.03.2020

Independent Auditor's report to Board of Directors of Citygold Credit Capital Limited

We have audited the accompanying statement of financial results (as per applicable Ind AS) of City gold Credit Capital Limited for the year ended 31.03.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our audit.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to reasonable assurance about whether the financial statements are free from material misstatement.

Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Namita Singla & Company
Chartered Accountants



Namita Singla
Signature

Namita Singla
(Proprietor)

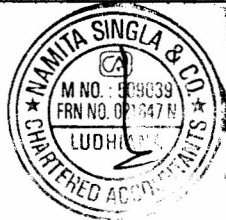
(Membership Number – 509039)
(UDIN –20509039AAAAAR7462)

Place of signature - Ludhiana

Date –30.06.2020

Financial Results - CITYGOLD CREDIT CAPITAL LIMITED		AUDITED (In Lakh)	Unaudited (In Lakh)	AUDITED (In Lakh)	AUDITED (In Lakh)	AUDITED (In Lakh)
Particulars		3 MONTHS QUARTER ENDED 31.03.2020	3 MONTHS QUARTER ENDED 31.12.2019	3 MONTHS QUARTER ENDED 31.03.2019	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
1 Income						
Revenue from operations						
(i)	Interest Income	4.705	4.474	3.994	16.707	15.810
(ii)	Dividend Income	0.069	0.010	0.071	0.124	0.428
(iii)	Rental Income	0.000	0.000	0.000	0.000	0.000
(iv)	Fees and commission Income	0.000	0.000	0.000	0.000	0.000
(v)	Net gain on fair value changes	0.000	1.318	1.611	0.000	1.183
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000
(vii)	Sale of products (including Excise Duty)	2.686	0.000	0.000	2.686	0.000
(viii)	Sale of services	0.000	0.000	0.000	0.000	0.000
(b) Other revenue (to be specified)						
(a)	Profit on Sale of Mutual Funds	0.657	0.000	3.820	6.813	3.820
(b)	Gain on Switching of Mutual Funds	0.000	0.000	0.751	0.000	0.751
(c)	Other Income	0.000	0.000	0.000	0.000	0.048
Total other revenue		0.657	0.000	4.571	6.813	4.619
Total Income		11.11	10.792	10.244	74.330	72.040
2 Expenses						
(i)	Finance costs	0.002	0.005	0.004	0.017	0.029
(ii)	Fees and commission expense	0.000	0.000	0.000	0.000	0.000
(iii)	Net loss on fair value changes	12.696	0.000	0.000	4.372	0.000
(iv)	Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000
(v)	Impairment on financial instruments	0.000	0.000	0.000	0.000	0.000
(vi)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
(vii)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.100
(viii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.812	0.209	1.250	6.553	3.658
(ix)	Employee benefit expense	2.145	1.341	1.889	6.432	8.504
(x)	Depreciation, depletion and amortisation expense	0.063	0.000	0.306	0.253	0.306
(xi) Other expenses (to be specified)						
(a)	Advertisement Expenses	0.230	0.094	0.103	0.581	0.516
(b)	AGM Expenses	0.000	0.000	0.000	0.049	0.044
(c)	AMC Charges	0.000	0.000	0.000	0.000	0.000
(d)	Conveyance Charges	0.028	0.045	0.044	0.156	0.215
(e)	Depository Service Charges	0.177	0.118	0.393	0.578	0.393
(f)	Fees and Taxes	0.000	0.031	0.060	0.060	0.180
(g)	General Expenses	0.008	0.066	0.017	0.102	0.330
(h)	Postage and Telegram	0.000	0.005	0.013	0.020	0.072
(i)	Printing and Stationery	0.003	0.000	0.075	0.023	0.132
(j)	Rent	0.570	0.300	0.390	1.560	1.560
(k)	Telephone Expenses	0.000	0.007	0.010	0.013	0.109
(l)	Tea and Beverage Expenses	0.062	0.067	0.105	0.243	0.392
(m)	Auditor Fees	0.059	0.000	0.059	0.059	0.059
(n)	Diwali Expense	0.000	0.155	0.000	0.155	0.181
(o)	Membership Expenses	0.000	0.100	0.000	0.100	0.000
(p)	Computer Repair Expenses	0.000	0.000	0.000	0.000	0.041
(q)	Travelling Expenses	0.000	0.150	0.000	0.150	0.000
(r)	Provision on Standard Asset	0.119	0.000	0.530	0.119	0.530
(s)	Listing fees	0.000	0.000	0.000	0.649	0.649
(t)	Website Expenses	0.065	0.000	0.000	0.065	0.065
(u)	Trading Expenses	0.003	0.000	0.000	0.003	0.000
Total other expenses		3.724	1.132	2.799	4.684	5.469
Total expenses		21.041	2.493	5.249	22.311	18.066
3 Total profit before exceptional items and tax		(12,924)	3,109	4,999	4,019	3,978
4 Exceptional Items		0.000	0.000	0.000	0.000	0.000
5 Total profit before tax		(12,924)	3,109	4,999	4,019	3,978
7 Tax expense						
8	Current tax	1.321	0.000	0.936	1.321	0.936
9	Deferred tax	(1.098)	0.000	0.285	(1.098)	0.285
10 Total tax expenses		0.223	0.000	1.221	0.223	1.221
14 Net Profit Loss for the period from continuing operations		(13,147)	3,109	3,778	2,796	2,756
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000
17 Net profit (loss) from discontinued operation after tax		0.000	0.000	0.000	0.000	0.000
18 Total profit (loss) for period		(13,147)	3,109	3,778	2,796	2,756
19 Other comprehensive income net of taxes		0.000	0.000	0.000	0.000	0.000
20 Total Comprehensive Income for the period		(13,147)	3,109	3,778	2,796	2,756
21 Details of equity share capital						
Paid-up equity share capital		320.050	320.050	320.050	320.050	320.050
Face value of equity share capital		Rs. 10	Rs. 10	Rs. 10	Rs. 10	Rs. 10
22 Earnings per share						
i Earnings per equity share for continuing operations						
Basic earnings per share from continuing operations		(0.411)	0.097	0.118	0.119	0.086
Diluted earnings per share from continuing operations		(0.411)	0.097	0.118	0.119	0.086
ii Earnings per equity share for discontinued operations						
Basic earnings per share from discontinued operations		0.000	0.000	0.000	0.000	0.000
Diluted earnings per share from discontinued operations		0.000	0.000	0.000	0.000	0.000
iii Earnings per equity share						
Basic earnings per share		(0.411)	0.097	0.118	0.119	0.086
Diluted earnings per share		(0.411)	0.097	0.118	0.119	0.086
Other comprehensive income (Abstract)						
1 Amount of items that will not be reclassified to profit and loss		0.000	0.000	0.000	0.000	0.000
2 Income tax relating to items that will not be reclassified to profit or loss		0.000	0.000	0.000	0.000	0.000
Total Amount of items that will not be reclassified to profit and loss		0.000	0.000	0.000	0.000	0.000
3 Amount of items that will be reclassified to profit and loss		0.000	0.000	0.000	0.000	0.000
4 Income tax relating to items that will be reclassified to profit or loss		0.000	0.000	0.000	0.000	0.000
Total Amount of items that will be reclassified to profit and loss		0.000	0.000	0.000	0.000	0.000
5 Total Other comprehensive income		0.000	0.000	0.000	0.000	0.000

Place :- Ludhiana
Date:- 30.06.2020

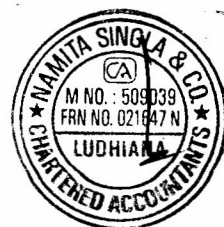


For CITYGOLD CREDIT CAPITAL LIMITED
Sahil Puri
Managing Director
Din: 06804517

Date of start of reporting period		01-04-2019	01-04-2018
Date of end of reporting period		31-03-2020	31-03-2019
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
		(Rs. in Lakhs)	(Rs. in Lakhs)
Assets			
1	Financial Asset		
	Cash and cash equivalents	32.709	7.896
	Bank Balance other than (a) above	0.000	0.000
	Derivative financial instruments	0.000	0.000
	Receivables		
	(I) Trade Receivables	0.000	0.000
	(II) Other Receivables	0.000	0.000
	Loans	259.430	236.630
	Investments	27.115	63.958
	Other Financial assets	0.000	0.000
2	Non Financial Asset		
	Inventories	6.136	12.689
	Current tax assets (Net)	0.000	0.000
	Deferred tax Assets (Net)	0.000	0.000
	Investment Property	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Property, Plant and Equipment	0.494	0.747
	Capital work-in-progress	0.000	0.000
	Intangible assets under development	0.000	0.000
	Goodwill	0.000	0.000
	Other Intangible assets	0.000	0.000
	Other non-financial assets (to be specified)		
	- Income Tax Refund	0.266	0.266
	Total assets	326.150	322.186
LIABILITIES AND EQUITY			
1	Equity		
	Equity share capital	320.050	320.050
	Other equity	2.842	(0.954)
	Total equity	322.892	319.096
1	Liabilities		
1.1	Financial Liabilities		
(a)	Derivative financial instruments	0.000	0.000
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000	0.000
	II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000	0.000
(c)	Debt Securities	0.000	0.000
(d)	Borrowings (Other than Debt Securities)	0.000	0.000
(e)	Deposits	0.000	0.000
(f)	Subordinated Liabilities	0.000	0.000
(g)	Other financial liabilities (to be specified)	0.000	0.000
1.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	0.000	0.000
(b)	Provisions	1.194	0.530
(c)	Deferred tax liabilities (Net)	0.301	1.399
(d)	Other non-financial liabilities (to be specified)		
	- Auditor Fees Payable	0.059	0.059
	- Salary Payable	1.129	0.779
	- Advt Expense Payable	0.210	0.000
	- Rent Payable	0.270	0.000
	- Depository Charges Payable	0.094	0.000
	- Cheques issued but not Cleared	0.000	0.322
	- NSE- Securities	0.000	0.001
	Total liabilities	3.257	3.090
	Total equity & liabilities	326.150	322.186



Sanil S Puri



CITY GOLD CREDIT CAPITAL LIMITED

Cash Flow Statement for the year ended 31 March, 2020

Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2019	
	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)	Amount (in Rs.)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	401938.90		397466.80	
<i>Adjustments for:</i>				
Depreciation and amortisation	25,293.80		30617.00	
Extra Ordinary items	-		-	
(Profit) / loss on sale / write off of assets	-		-	
Finance costs	1658.70		2900.90	
Interest income	-		-	
Dividend income	-		-	
Operating profit / (loss) before working capital changes		428891.4026		430,964.70
<i>Changes in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Trade receivables			(1100413.45)	
Short-term loans and advances	(2279971.00)		365,793.75	
Inventories	655325.50		-	
Long-term loans and advances	-		8,562.43	
Other current assets	-		-	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Trade payables	-		-	
Other current liabilities	126,516.42		98,215.58	
Short-term provisions	-		-	
		(1498129.08)		(627,841.69)
Cash flow from extraordinary items				
Cash generated from operations		(1,069,237.68)		(196,856.99)
Net income tax (paid) / refunds		(180,419.00)		(93,550.00)
Net cash flow from / (used in) operating activities (A)		(1,229,656.68)		(290,406.99)
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	-		2,650.00	
Proceeds from sale of fixed assets	-		-	
Interest received	-		-	
Dividend received	-		-	
Cash flow from extraordinary items	-		-	
Change in long term investments	3,684,209.93		(969,406.96)	
Net cash flow from / (used in) investing activities (B)		3,684,209.93		(972,056.96)
C. Cash flow from financing activities				
Proceeds from issue of equity shares	-		-	
Net increase / (decrease) in working capital borrowings	-		-	
Finance cost	1658.7		2,900.90	
Net cash flow from / (used in) financing activities (C)		(1,658.70)		(2,900.90)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		2,452,894.55		(1,265,364.85)
Cash and cash equivalents at the beginning of the year		789,639.95		2,055,004.80
Cash and cash equivalents at the end of the year		3,242,634.50		789,639.95
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 4)		3,270,853.50		789,639.95
Less: Bank balances not considered as Cash and cash equivalents as defined in Ind AS 7 Cash Flow Statements (give details)		-		-
Net Cash and cash equivalents (as defined in Ind AS 7 Cash Flow Statements)		3,270,853.50		789,639.95
Add: Current investments considered as part of Cash and cash equivalents (as defined in Ind AS 7 Cash Flow Statements)		-		-
Cash and cash equivalents at the end of the year *		3,270,853.50		789,639.95
* Comprises:				
(a) Cash on hand		7,450.51		31,588.51
(b) Cheques, drafts on hand		1,900,000.00		-
(c) Balances with banks				
(i) In current accounts		1,363,402.99		758,051.44
(d) Others (FDR)		-		-
(e) Current investments considered as part of Cash and cash equivalents				
		3,270,853.50		789,639.95

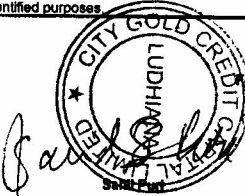
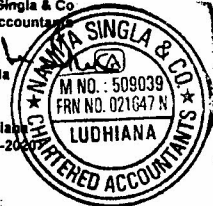
Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements in terms of our report attached.
For Namita Singla & Co
Chartered Accountants

Namita Singla
Proprietor

Place : Ludhiana
Date : 30-06-2020



Sd/-
Mg. Director
Din: 06804817

For and on behalf of the Board of Directors

NOTE :-

- 1 The company is a NBFC Company. Company had adopted the Indian Accounting Standard (INDAS) w.e.f. 01.04.2019 and the above results/financial statements disclosed herein comply with the applicable Ind AS.
- 2 The figures of the previous periods have been reworked/re-arranged where ever considered necessary.
- 3 The above result have been verified by the audit committee and were considered and approved by the board of directors in their meeting held on 30.06.2020
- 4 The Company is a NBFC (Loan) Company as the major business of the company is to provide loan. COVID-19 has no major impact on the business because the person to whom the loan is given by the company are having good credit worthiness and the repayment of loan and interest accrued on it on a regular basis.
- 5 Reconciliation of the comparative statement is as per below

	(Rs. In Lakhs)
RECONCILIATION STATEMENT BETWEEN IND-AS and Previous GAAP For Equity	Figures as at the end of period 31.03.2019 (Audited)
Shareholder's Equity as per previous GAAP	(4.881)
Add Gain on Fair value of Financial assets/liabilities	5.308
Less: Increase in Deferred Tax due to Ind AS Applicability	1.380
Shareholder's Equity as per Ind AS	(0.954)

	(Rs. In Lakhs)	(Rs. In Lakhs)
RECONCILIATION STATEMENT BETWEEN IND-AS and Previous GAAP For Profit & Loss	Figures for the Quarter ended 31.03.2019 (Audited)	Figures for the Year ended 31.03.2019 (Audited)
Net Profit/(Loss) as per previous GAAP	2.590	1.878
Add: Gain on Fair value of Financial assets/liabilities	1.611	1.183
Less: Increase in Deferred Tax due to Ind AS Applicability	0.423	0.308
Net Profit/(Loss) as per Ind-AS	3.778	2.754

