

# CITY GOLD CREDIT CAPITAL LIMITED

**REGD. OFFICE:** - 555, 5<sup>th</sup> Floor, LSE Building, Feroze Gandhi Market, Ludhiana-141001

**CIN:**-L65921PB1993PLC013595

[www.citygoldcreditcapitallimited.com](http://www.citygoldcreditcapitallimited.com)

REF NO.....

DATE...14/02/2020.....

To  
Listing Department  
Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4th Floor, Plot No. C 62,  
G-BLock, Opp. Trident Hotel,  
BandraKurla Complex, Bandra (E),  
Mumbai-400098

**SUBJECT: - Disclosure under Regulation 30 & 33 of SEBI (LODR) Regulations 2015.  
Outcome of the Board Meeting held on 14.02.2020.**

Dear Sir,

In continuation to notice dated 07.02.2020, we wish to inform you that Board of Directors in its meeting held on today 14.02.2020 took the following decision.

- i. Considered and approved the Un-Audited Financial Results for the quarter and nine months ended 31.12.2019 annexed with the Limited Review Report issued by statutory auditor of the company.
- ii. Approved the resignation of Sh. Joginder Singh, from the directorship of the company w.e.f. 15.02.2020.
- iii. Approved the appointment of Sh. Gurpreet Singh as an Additional Director of the company w.e.f. 15.02.2020 who shall hold the office upto the date of ensuing annual general meeting.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith approved un-audited financial result for the quarter and nine months ended 31.12.2019 with the limited review report issued by M/s. Namita Singla & Co. Statutory Auditor of the company.

Board Meeting commenced at 04:00 PM and concluded at 05:00 P.M.

This is for your information and record please.

For City Gold Credit Capital Limited



(Sahil Puri)

Authorised Signatory

Date: - 14.02.2020

Place: - Ludhiana



**CORPORATE OFFICE:** - 467, Ludhiana Stock Exchange Building, Ludhiana-141001.  
Ph No. 0161-4062614, 0161-4642238 E-mail :- cgcl1993@gmail.com

**Limited Review Report for Citygold Credit Capital Limited for the unaudited financial results for the period ended 31.12.2019**


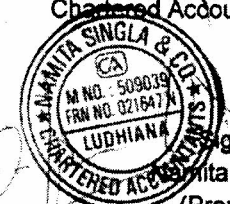
Review report to Board of Directors of M/s City gold Credit Capital Limited

We have reviewed the accompanying statement of unaudited financial results (as per applicable IND AS) of City gold Credit Capital Limited for the period ended 31.12.2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Namita Singla & Co.  
Chartered Accountants

  
  
Signature  
Namita Singla  
(Proprietor)  
(Membership Number – 509039)  
UDIN: 20509039AAAAAG1410

Place of signature - Ludhiana

Date –14.02.2020

Financial Results - CITYGOLD CREDIT CAPITAL LIMITED		Unaudited (In Lakh)	Unaudited (In Lakh)
Particulars		3 MONTHS QUARTER ENDED 31.12.2019	9 MONTHS ENDED 31.12.2019
<b>1</b>	<b>Income</b>		
	<b>Revenue from operations</b>		
(i)	Interest Income	4.474	12.002
(ii)	Dividend Income	0.010	0.054
(iii)	Rental Income		
(iv)	Fees and commission Income		
(v)	Net gain on fair value changes	1.318	8.132
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.000	6.460
(vii)	Sale of products (including Excise Duty)		
(viii)	Sale of services		
(ix)	<b>Other revenue from operations</b>		
1	Other		
	<b>Total other revenue from operations</b>	<b>0.000</b>	<b>0.000</b>
	<b>Total Revenue From Operations</b>	<b>5.802</b>	<b>26.649</b>
	<b>Other Income</b>		
	<b>Total Income</b>	<b>5.802</b>	<b>26.649</b>
<b>2</b>	<b>Expenses</b>		
	Cost of materials consumed		
	Purchases of stock-in-trade		
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.209	1.742
	Employee benefit expense	1.341	4.287
	Finance costs	0.005	0.015
	Depreciation, depletion and amortisation expense		
	Fees and commission expense		
	Net loss on fair value changes		
	Net loss on derecognition of financial instruments under amortised cost category	0.000	0.303
	Impairment on financial instruments		
(f)	<b>Other expenses</b>		
1	Advertisement Expenses	0.094	0.350
2	AGM Expenses	0.000	0.049
3	AMC Charges	0.000	0.649
4	Conveyance Charges	0.045	0.129
5	Depository Service Charges	0.117	0.400
6	Fees and Taxes	0.006	0.035
7	General Expenses	0.043	0.071
8	Postage and Telegram	0.005	0.020
9	Printing and Stationery	0.000	0.020
10	Rent	0.300	0.990
11	Telephone Expenses	0.007	0.013
12	Tea and Beverage Expenses	0.067	0.181
13	Annual Fees	0.025	0.025
14	Diwali Expense	0.155	0.155
15	Membership Expenses	0.100	0.100
16	Other Charges	0.023	0.023
17	Travelling Expenses	0.150	0.150
	<b>Total other expenses</b>	<b>3.137</b>	<b>3.359</b>
	<b>Total expenses</b>	<b>2.692</b>	<b>9.796</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>3.110</b>	<b>16.943</b>
4	Exceptional items	0.000	0.000
<b>5</b>	<b>Total profit before tax</b>	<b>3.110</b>	<b>16.943</b>
<b>7</b>	<b>Tax expense</b>		
8	Current tax	0.000	0.000
9	Deferred tax	0.000	0.000
<b>10</b>	<b>Total tax expenses</b>	<b>0.000</b>	<b>0.000</b>
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>3.110</b>	<b>16.943</b>
15	Profit (loss) from discontinued operations before tax	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0.000</b>	<b>0.000</b>
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.000	0.000
<b>21</b>	<b>Total profit (loss) for period</b>	<b>3.110</b>	<b>16.943</b>
22	Other comprehensive income net of taxes	0.000	0.000
<b>23</b>	<b>Total Comprehensive Income for the period</b>	<b>3.110</b>	<b>16.943</b>
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent	0.000	0.000
	Total profit or loss, attributable to non-controlling interests	0.000	0.000
<b>25</b>	<b>Total Comprehensive Income for the period attributable to</b>	<b>0.000</b>	<b>0.000</b>
	Comprehensive income for the period attributable to owners of parent	0.000	0.000
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0.000	0.000
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	320.050	320.050
	Face value of equity share capital	10.000	10.000
<b>28</b>	<b>Reserves excluding revaluation reserve</b>	<b>(4.880)</b>	<b>(4.880)</b>
<b>29</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings per share from continuing operations	0.097	0.529
	Diluted earnings per share from continuing operations	0.097	0.529
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings per share from discontinued operations	0.000	0.000
	Diluted earnings per share from discontinued operations	0.000	0.000
<b>ii</b>	<b>Earnings per equity share</b>		
	Basic earnings per share	0.097	0.529
	Diluted earnings per share	0.097	0.529
<b>30</b>	Debt equity ratio	0.000	0.000
<b>31</b>	Debit service coverage ratio	0.000	0.000
<b>32</b>	Interest service coverage ratio	0.000	0.000

Other comprehensive Income (Abstract)			
<b>1</b>	<b>Amount of items that will not be reclassified to profit and loss</b>		
	<b>Total Amount of items that will not be reclassified to profit and loss</b>	<b>0.000</b>	<b>0.000</b>
<b>2</b>	Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000
<b>3</b>	<b>Amount of items that will be reclassified to profit and loss</b>		
	<b>Total Amount of items that will be reclassified to profit and loss</b>	<b>0.000</b>	<b>0.000</b>
<b>4</b>	Income tax relating to items that will be reclassified to profit or loss	0.000	0.000
<b>5</b>	<b>Total Other comprehensive income</b>	<b>0.000</b>	<b>0.000</b>

For CITYGOLD CREDIT CAPITAL LIMITED

Sahil

(Sahil Puri)  
Managing Director



Date :- 14.02.2020  
Place :- Ludhiana

**NOTE :-**

- 1 The company is a NBFC company. Company had adopted the Indian Accounting Standard (INDAS) w.e.f. 01.04.2019 and the above results/financial statements disclosed herein comply with the applicable Ind AS.
- 2 The figures of the previous periods have been regrouped/re-arranged where ever considered necessary.
- 3 The above result have been verified by the audit committee and were considered and approved by the board of directors in their meeting held on 14.02.2020.
- 4 Reconciliation of the comparative statement is as per below

<b>RECONCILIATION STATEMENT BETWEEN IND-AS and Previous GAAP For Equity</b>	<b>325.257</b>	<b>325.257</b>
Shareholder's Equity as per previous GAAP	323.939	317.125
Add Gain on Fair value of Financial assets/liabilities	1.318	8.132

<b>RECONCILIATION STATEMENT BETWEEN IND-AS and Previous GAAP For Profit &amp; Loss</b>	<b>3.110</b>	<b>16.943</b>
Net Profit/(Loss) as per previous GAAP	1.792	8.811
Add Gain on Fair value of Financial assets/liabilities	1.318	8.132

