

# CITY GOLD CREDIT CAPITAL LIMITED

**REGD. OFFICE:** - 555, 5<sup>th</sup> Floor, LSE Building, Feroze Gandhi Market, Ludhiana-141001  
**CIN:**-L65921PB1993PLC013595 [www.citygoldcreditcapitallimited.com](http://www.citygoldcreditcapitallimited.com)

REF NO.....

DATE..... 13/11/2021

To  
Metropolitan Stock Exchange of India Limited (MSEI),  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No C 62, G - Block,  
Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai – 400 098.

**SUBJECT: - Disclosure under Regulation 30 & 33 of SEBI (LODR) Regulations 2015.  
Outcome of the Board Meeting held on 13.11.2021.**

Dear Sir,

In continuation to notice dated 06.11.2021, we wish to inform you that Board of Directors in its meeting held on today 13.11.2021, considered and approved the Un-Audited Financial Results for the quarter and half year ended 30.09.2021 annexed with the Limited Review Report issued by Statutory Auditors of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:-

- i. Un-Audited Financial Results for the quarter and half year ended 30.09.2021.
- ii. Limited Review Report on the Un-Audited Financial Results issued by M/s Namita Singla & Company, Statutory Auditors of the Company.

Board Meeting commenced at 01.00 P.M. and concluded at 02.00 P.M.

This is for your information and record please.

For City Gold Credit Capital Limited



(Sahil Puri)  
Authorised Signatory  
Date: - 13.11.2021

**CORPORATE OFFICE:** - 467, Ludhiana Stock Exchange Building, Ludhiana-141001.  
Ph No. 0161-4062614, 0161-4642238 E-mail :- [cgcl1993@gmail.com](mailto:cgcl1993@gmail.com)



**Limited Review Report for City Gold Credit Capital Limited for the unaudited financial results for the period ended 30.09.2021**

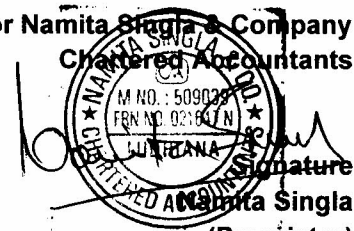
Review report to Board of Directors of City Gold Credit Capital Limited

We have reviewed the accompanying statement of unaudited financial results (as per applicable Ind AS) of City Gold Credit Capital Limited for the period ended 30.09.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Namita Singla & Company  
Chartered Accountants



Namita Singla  
(Proprietor)  
(Membership Number – 509039)  
(UDIN –21509039AAAABI9554)

Place of signature - Ludhiana

Date –13.11.2021



Statement of Asset and Liabilities CITYGOLD CREDIT CAPITAL LIMITED		
Particulars	UNAUDITED HALF YEAR ENDED (30.09.2021)	AUDITED YEAR ENDED (31.03.2021)
Date of start of reporting period	01-04-2021	01-04-2020
Date of end of reporting period	30-09-2021	31-03-2021
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
	(Rs. In Lakhs)	(Rs. In Lakhs)
<b>Assets</b>		
<b>1</b>	<b>Financial Asset</b>	
	Cash and cash equivalents	0.755
	Bank Balance other than (a) above	0.000
	Derivative financial instruments	0.000
	Receivables	
	(I) Trade Receivables	15.873
	(II) Other Receivables	0.000
	Loans	251.280
	Investments	30.662
	Other Financial assets	0.000
<b>2</b>	<b>Non Financial Asset</b>	
	Inventories	36.144
	Current tax assets (Net)	0.000
	Deferred tax Assets (Net)	0.000
	Investment Property	0.000
	Biological assets other than bearer plants	0.000
	Property, Plant and Equipment	0.334
	Capital work-in-progress	0.000
	Intangible assets under development	0.000
	Goodwill	0.000
	Other Intangible assets	0.000
	Other non-financial assets (to be specified)	
	- Income Tax Refund	0.000
	<b>Total assets</b>	<b>335.048</b>
		<b>332.266</b>
<b>LIABILITIES AND EQUITY</b>		
<b>1</b>	<b>Equity</b>	
	Equity share capital	320.050
	Other equity	12.531
	<b>Total equity</b>	<b>332.581</b>
		<b>325.465</b>
<b>1</b>	<b>Liabilities</b>	
<b>1.1</b>	<b>Financial Liabilities</b>	
(a)	Derivative financial instruments	0.000
(b)	Payables	
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000
	II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000
(C)	Debt Securities	0.000
(d)	Borrowings (Other than Debt Securities)	0.000
(e)	Deposits	0.000
(f)	Subordinated Liabilities	0.000
(g)	Other financial liabilities (to be specified)	0.000
<b>1.2</b>	<b>Non-Financial Liabilities</b>	
(a)	Current tax liabilities (Net)	0.000
(b)	Provisions	2.078
(C)	Deferred tax liabilities (Net)	0.389
(d)	Other non-financial liabilities (to be specified)	
	- Auditor Fees Payable	0.000
	-Salary Payable	0.000
	-Advt Expense Payable	0.000
	-Rent Payable	0.000
	-Depository Charges Payable	0.000
	-Cheques issued but not Cleared	0.000
	-NSE- Securities	0.000
	<b>Total liabilities</b>	<b>2.467</b>
		<b>6.801</b>
	<b>Total equity &amp; liabilities</b>	<b>335.048</b>
		<b>332.266</b>



Cash Flow Statement- CITYGOLD CREDIT CAPITAL LIMITED			
Particulars		Half Year Ended (30.09.2021)	Year Ended (31.03.2021)
A	Date of start of reporting period	01-04-2021	01-04-2020
B	Date of end of reporting period	30-09-2021	31-03-2021
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I		(Rs. In Lakhs)	(Rs. In Lakhs)
<b>Cash flows from used in operating activities</b>			
	Profit before tax	8.522	3.473
<b>Adjustments for reconcile profit (loss)</b>			
	Adjustments for finance costs	0.005	0.161
	Adjustments for decrease (increase) in inventories	-18.033	-11.975
	Adjustments for decrease (increase) in trade receivables, current	-15.873	0.000
	Adjustments for decrease (increase) in other receivables, current	6.796	-6.796
	Adjustments for decrease (increase) in trade receivables, non-current	0.000	0.000
	Adjustments for decrease (increase) in other current assets	0.000	0.266
	Adjustments for decrease (increase) in other non-current assets	0.000	0.000
	Adjustments for other financial assets, non-current	10.412	-10.412
	Adjustments for other financial assets, current	2.020	6.130
	Adjustments for other bank balances	0.000	0.000
	Adjustments for increase (decrease) in trade payables, current	0.000	0.000
	Adjustments for increase (decrease) in trade payables, non-current	0.000	0.000
	Adjustments for increase (decrease) in other current liabilities	(5.739)	2.643
	Adjustments for increase (decrease) in other non-current liabilities	0.000	0.000
	Adjustments for depreciation and amortisation expense	0.039	0.121
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000	0.000
	Adjustments for provisions, current	0.000	0.000
	Adjustments for provisions, non-current	0.000	0.000
	Adjustments for other financial liabilities, current	0.000	0.000
	Adjustments for other financial liabilities, non-current	0.000	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000	0.000
	Adjustments for dividend income	0.000	0.000
	Adjustments for interest income	0.000	0.000
	Adjustments for share-based payments	0.000	0.000
	Adjustments for fair value losses (gains)	-1.239	0.013
	Adjustments for undistributed profits of associates	0.000	0.000
	Other adjustments for which cash effects are investing or financing cash flow	0.000	(1.516)
	Other adjustments to reconcile profit (loss)	0.000	0.000
	Other adjustments for non-cash items	0.000	0.000
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.000	0.000
	<b>Total adjustments for reconcile profit (loss)</b>	-21.613	-21.366
	<b>Net cash flows from (used in) operations</b>	-13.091	-17.893
	Dividends received	0.000	0.000
	Interest paid	0.000	0.000
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	<b>Net cash flows from (used in) operating activities</b>	-13.091	-17.893
<b>Cash flows from used in investing activities</b>			
	Cash flows from losing control of subsidiaries or other businesses	0.000	0.000
	Cash flows used in obtaining control of subsidiaries or other businesses	0.000	0.000
	Other cash receipts from sales of equity or debt instruments of other entities	0.000	27.216
	Other cash payments to acquire equity or debt instruments of other entities	0.840	27.180
	Other cash receipts from sales of interests in joint ventures	0.000	0.000
	Other cash payments to acquire interests in joint ventures	0.000	0.000
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000	0.000
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000	0.000
	Proceeds from sales of property, plant and equipment	0.000	0.000
	Purchase of property, plant and equipment	0.000	0.000
	Proceeds from sales of investment property	0.000	0.000
	Purchase of investment property	0.000	0.000
	Proceeds from sales of intangible assets	0.000	0.000
	Purchase of intangible assets	0.000	0.000
	Proceeds from sales of intangible assets under development	0.000	0.000
	Purchase of intangible assets under development	0.000	0.000
	Proceeds from sales of goodwill	0.000	0.000
	Purchase of goodwill	0.000	0.000
	Proceeds from biological assets other than bearer plants	0.000	0.000
	Purchase of biological assets other than bearer plants	0.000	0.000
	Proceeds from government grants	0.000	0.000
	Proceeds from sales of other long-term assets	0.000	0.000
	Purchase of other long-term assets	0.000	0.000
	Cash advances and loans made to other parties	0.000	0.000
	Cash receipts from repayment of advances and loans made to other parties	0.000	0.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Dividends received	0.000	0.000
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	<b>Net cash flows from (used in) investing activities</b>	-0.840	0.036
<b>Cash flows from used in financing activities</b>			
	Proceeds from changes in ownership interests in subsidiaries	0.000	0.000
	Payments from changes in ownership interests in subsidiaries	0.000	0.000
	Proceeds from issuing shares	0.000	0.000
	Proceeds from issuing other equity instruments	0.000	0.000
	Payments to acquire or redeem entity's shares	0.000	0.000
	Payments of other equity instruments	0.000	0.000
	Proceeds from exercise of stock options	0.000	0.000
	Proceeds from issuing debentures notes bonds etc	0.000	0.000
	Proceeds from borrowings	0.000	0.000
	Repayments of borrowings	0.000	0.000
	Payments of finance lease liabilities	0.000	0.000
	Payments of lease liabilities	0.000	0.000
	Dividends paid	0.000	0.000
	Interest paid	0.005	0.161
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	<b>Net cash flows from (used in) financing activities</b>	-0.005	-0.161
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	-13.936	-18.018
	<b>Effect of exchange rate changes on cash and cash equivalents</b>		
	Effect of exchange rate changes on cash and cash equivalents	0.000	0.000
	<b>Net increase (decrease) in cash and cash equivalents</b>	-13.936	-18.018
	Cash and cash equivalents cash flow statement at beginning of period	14.691	32.709
	<b>Cash and cash equivalents cash flow statement at end of period</b>	0.755	14.691

