

# PARSHOTAM & ASSOCIATES

Chartered Accountants

Limited Review Report for Citygold Credit Capital Limited for the unaudited financial results for the Quarter and Half year ended 30.09.2024


Review report to Board of Directors of Citygold Credit Capital Limited

We have reviewed the accompanying statement of unaudited financial results (as per applicable Ind AS) of Citygold Credit Capital Limited for the Quarter and Half year ended 30.09.2024. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parshotam & Associates  
Chartered Accountants

  
Nipah Bansal  
(Partner)  
(Membership Number – 505058)

Place of signature – Ludhiana  
Date – 14.11.2024  
UDIN –24505058BKADIH5831

Address: 10-B, Udharn Singh Nagar, Civil Lines, Ludhiana -141001, Punjab (India)  
Phone: +91 161 4640500, +91 92045 00007  
E-mail: info@parshotamandassociates.com, tax@parshotamandassociates.com  
Website: www.parsphotamandassociates.com

MUMBAI GURGAON CHANDIGARH  
TORONTO SYDNEY BERLIN DELAWARE DUBAI  
JAMMU SHIMLA SURAT BATHINDA

Financial Results – CITYGOLD CREDIT CAPITAL LIMITED		Unaudited (In Lakh)	Unaudited (In Lakh)	Unaudited (In Lakh)	Unaudited (In Lakh)	Unaudited (In Lakh)	Audited (In Lakh)
Particulars		3 MONTHS QUARTER ENDED 30.09.2024	3 MONTHS QUARTER ENDED 30.06.2024	3 MONTHS QUARTER ENDED 30.09.2023	HALF YEAR ENDED 30.09.2024	HALF YEAR ENDED 30.09.2023	YEAR ENDED 31.03.2024
<b>1</b>	<b>Income</b>						
	<b>Revenue from operations</b>						
(i)	Interest Income	6.029	5.836	5.768	11.865	11.236	23.346
(ii)	Dividend Income	0.000	0.000	0.000	0.000	0.000	0.000
(iii)	Rental Income	0.000	0.000	0.000	0.000	0.000	0.000
(iv)	Fees and commission Income	0.000	0.000	0.000	0.000	0.000	0.000
(v)	Net gain on fair value changes	0.000	0.000	0.000	0.000	0.000	0.000
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
(vii)	Sale of products (including Excise Duty)	0.000	0.000	0.000	0.000	0.000	0.000
(viii)	Sale of services	0.000	0.000	0.000	0.000	0.000	0.000
(ix)	<b>Other revenue (to be specified)</b>						
(a)	Profit on Sale of Mutual Funds	0.000	0.000	1.659	0.000	1.659	1.659
(b)	Gain on Switching of Mutual Funds	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Other income	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total other revenue</b>	<b>0.000</b>	<b>0.000</b>	<b>1.659</b>	<b>0.000</b>	<b>1.659</b>	<b>1.659</b>
	<b>Total income</b>	<b>6.029</b>	<b>5.836</b>	<b>7.427</b>	<b>11.865</b>	<b>12.895</b>	<b>25.005</b>
<b>2</b>	<b>Expenses</b>						
(i)	Finance costs	0.002	0.007	0.033	0.009	0.083	0.085
(ii)	Fees and commission expense	0.000	0.000	0.000	0.000	0.000	0.000
(iii)	Net loss on fair value changes	0.000	0.000	0.969	0.000	0.728	0.728
(iv)	Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
(v)	Impairment on financial instruments	0.000	0.000	0.000	0.000	0.000	0.000
(vi)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(vii)	Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(viii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
(ix)	Employee benefit expense	3.204	0.804	2.004	4.008	3.120	11.424
(x)	Depreciation, depletion and amortisation expense	0.006	0.006	0.006	0.013	0.013	0.026
(xi)	<b>Other expenses (to be specified)</b>						
(a)	Advertisement Expenses	0.159	0.064	0.131	0.222	0.195	0.312
(b)	AGM Expenses	0.215	0.000	0.000	0.215	0.000	0.218
(c)	AMC Charges	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Conveyance Charges	0.034	0.028	0.027	0.062	0.071	0.140
(e)	Depository Service Charges	0.201	0.472	0.000	0.673	0.484	1.098
(f)	Fees and Taxes	0.115	0.015	0.000	0.130	0.071	0.449
(g)	General Expenses	0.059	0.025	0.016	0.084	0.026	0.484
(h)	Postage and Telegram	0.014	0.002	0.000	0.015	0.000	0.044
(i)	Printing and Stationery	0.018	0.017	0.003	0.035	0.003	0.128
(j)	Rent	0.390	0.390	0.780	0.780	0.780	2.360
(k)	Telephone Expenses	0.000	0.000	0.000	0.000	0.014	0.043
(l)	Tea and Beverage Expenses	0.000	0.000	0.028	0.000	0.028	0.232
(m)	Auditor Fees	0.000	0.000	0.000	0.000	0.000	0.295
(n)	Diwali Expense	0.000	0.000	0.000	0.000	0.000	0.307
(o)	Professional Fees	0.000	0.200	0.000	0.200	0.000	0.000
(p)	Computer Repair Expenses	0.000	0.000	0.000	0.000	0.000	0.079
(q)	Travelling Expenses	0.000	0.000	0.000	0.000	0.000	1.200
(r)	Provision on Standard Asset	(0.013)	0.025	0.002	0.012	0.013	0.032



(s)	Listing fees	0.000	0.649	0.000	0.649	0.649	0.649
(t)	Website & Software Expenses	0.000	0.000	0.000	0.000	0.000	0.170
(u)	Trading Expenses	0.000	0.000	0.000	0.000	0.000	0.000
(v)	Donation	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total other expenses</b>	<b>1.193</b>	<b>1.886</b>	<b>0.986</b>	<b>3.079</b>	<b>2.335</b>	<b>8.240</b>
	<b>Total expenses</b>	<b>4.405</b>	<b>2.703</b>	<b>3.999</b>	<b>7.108</b>	<b>6.279</b>	<b>20.503</b>
<b>3</b>	<b>Total profit before exceptional items and tax</b>	<b>1.624</b>	<b>3.133</b>	<b>3.428</b>	<b>4.757</b>	<b>6.616</b>	<b>4.502</b>
<b>4</b>	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
<b>5</b>	<b>Total profit before tax</b>	<b>1.624</b>	<b>3.133</b>	<b>3.428</b>	<b>4.757</b>	<b>6.616</b>	<b>4.502</b>
<b>6</b>	<b>Tax expense</b>						
	Current tax	0.399	0.630	0.151	1.028	0.723	0.729
	Deferred tax	0.001	0.001	(0.109)	0.001	(0.092)	(0.184)
	<b>Total tax expenses</b>	<b>0.399</b>	<b>0.630</b>	<b>0.042</b>	<b>1.029</b>	<b>0.631</b>	<b>0.544</b>
<b>7</b>	<b>Net Profit Loss for the period from continuing operations</b>	<b>1.224</b>	<b>2.503</b>	<b>3.386</b>	<b>3.727</b>	<b>5.985</b>	<b>3.958</b>
<b>8</b>	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
<b>9</b>	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
<b>10</b>	<b>Net profit (loss) from discontinued operation after tax</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>11</b>	<b>Total profit (loss) for period</b>	<b>1.224</b>	<b>2.503</b>	<b>3.386</b>	<b>3.727</b>	<b>5.985</b>	<b>3.958</b>
<b>12</b>	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
<b>13</b>	<b>Total Comprehensive Income for the period</b>	<b>1.224</b>	<b>2.503</b>	<b>3.386</b>	<b>3.727</b>	<b>5.985</b>	<b>3.958</b>
<b>14</b>	<b>Details of equity share capital</b>						
	Paid-up equity share capital	320.050	320.050	320.050	320.050	320.050	320.050
	Face value of equity share capital	Rs. 10	Rs. 10	Rs. 10	Rs. 10	Rs. 10	Rs. 10
<b>15</b>	<b>Earnings per share</b>						
<b>i</b>	<b>Earnings per equity share for continuing operations</b>						
	Basic earnings per share from continuing operations	0.038	0.078	0.106	0.116	0.187	0.124
	Diluted earnings per share from continuing operations	0.038	0.078	0.106	0.116	0.187	0.124
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>						
	Basic earnings per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
<b>ii</b>	<b>Earnings per equity share</b>						
	Basic earnings per share	0.038	0.078	0.106	0.116	0.187	0.124
	Diluted earnings per share	0.038	0.078	0.106	0.116	0.187	0.124

  
**GOLD CREDIT CAPITAL LIMITED**  
 (Safay Puri)  
 Director  
 DIN: 06804517

Date :- 14.11.2024

Place :- Ludhiana

**NOTE :-**

- 1 The company is a NBFC Company. These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in section 133 of the Companies Act, 2013.
- 2 The figures of the previous periods have been regrouped/re-arranged where ever considered necessary.
- 3 The above audited financial results for the Quarter and Half year ending 30th September 2024 were reviewed by the audit committee and were considered and approved by the board of directors in their meeting held on 14.11.2024

Statement of Asset and Liabilities CITYGOLD CREDIT CAPITAL LIMITED			
Particulars	UNAUDITED	AUDITED	
	HALF YEAR ENDED (30.09.2024)	YEAR ENDED (31.03.2024)	
Date of start of reporting period	01-04-2024	01-04-2023	
Date of end of reporting period	30-09-2024	31-03-2024	
Whether results are audited or unaudited	Unaudited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
	(Rs. In Lakhs)	(Rs. In Lakhs)	
<b>Assets</b>			
<b>1</b>	<b>Financial Asset</b>		
	Cash and cash equivalents	0.049	3.747
	Bank Balance other than (a) above	0.000	0.000
	Derivative financial instruments	0.000	0.000
	Receivables		
	(I) Trade Receivables	0.000	0.000
	(II) Other Receivables	0.228	0.332
	Loans	339.092	334.195
	Investments	0.000	0.000
	Other Financial assets	0.000	0.000
<b>2</b>	<b>Non Financial Asset</b>		
	Inventories	0.000	0.000
	Current tax assets (Net)	0.000	0.000
	Deferred tax Assets (Net)	0.004	0.006
	Investment Property	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Property, Plant and Equipment	0.202	0.215
	Capital work-in-progress	0.000	0.000
	Intangible assets under development	0.000	0.000
	Goodwill	0.000	0.000
	Other Intangible assets	0.000	0.000
	Other non-financial assets (to be specified)	0.000	0.000
	- Income Tax Refund	0.000	0.000
	<b>Total assets</b>	<b>339.576</b>	<b>338.495</b>
<b>LIABILITIES AND EQUITY</b>			
<b>1</b>	<b>Equity</b>		
	Equity share capital	320.050	320.050
	Other equity	13.636	9.909
	<b>Total equity</b>	<b>333.686</b>	<b>329.959</b>
<b>1</b>	<b>Liabilities</b>		
<b>1.1</b>	<b>Financial Liabilities</b>		
(a)	Derivative financial instruments	0.000	0.000
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000	0.000
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(C)	Debt Securities	0.000	0.000
(d)	Borrowings (Other than Debt Securities)	0.000	0.000
(e)	Deposits	0.000	0.000
(f)	Subordinated Liabilities	0.000	0.000
(g)	Other financial liabilities (to be specified)	0.000	0.000
<b>1.2</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	0.000	0.000
(b)	Provisions	1.699	1.151
(C)	Deferred tax liabilities (Net)	0.000	0.000
(d)	Other non-financial liabilities (to be specified)		
	- Auditor Fees Payable	0.000	0.295
	- Salary Payable	0.000	1.800
	- Listing Fees Payable	0.000	0.000
	- Rent Payable	0.000	0.000
	- Depository Charges Payable	0.348	0.000
	- Cheques issued but not Cleared	3.748	5.290
	- Other Expense Payable	0.094	0.000
	<b>Total liabilities</b>	<b>5.889</b>	<b>8.535</b>
	<b>Total equity &amp; liabilities</b>	<b>339.576</b>	<b>338.495</b>



Cash Flow Statement- CITYGOLD CREDIT CAPITAL LIMITED			
Particulars		Half Year Ended (30.09.2024)	Year Ended (31.03.2024)
A	Date of start of reporting period	01-04-2024	01-04-2023
B	Date of end of reporting period	30-09-2024	31-03-2024
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I		(Rs. In Lakhs)	(Rs. In Lakhs)
<b>Cash flows from used in operating activities</b>			
	Profit before tax	4,757	4,502
<b>Adjustments for reconcile profit (loss)</b>			
	Adjustments for finance costs	0.009	0.085
	Adjustments for decrease (increase) in inventories	0.000	0.000
	Adjustments for decrease (increase) in trade receivables, current	0.000	0.000
	Adjustments for decrease (increase) in trade receivables, non-current	0.000	0.000
	Adjustments for decrease (increase) in other current assets	0.105	-0.009
	Adjustments for decrease (increase) in other non-current assets	0.000	0.000
	Adjustments for other financial assets, non-current	0.000	0.000
	Adjustments for other financial assets, current	(4.897)	(12.848)
	Adjustments for other bank balances	0.000	0.000
	Adjustments for increase (decrease) in trade payables, current	0.000	0.000
	Adjustments for increase (decrease) in trade payables, non-current	0.000	0.000
	Adjustments for increase (decrease) in other current liabilities	(3.676)	5.621
	Adjustments for increase (decrease) in other non-current liabilities	0.000	0.000
	Adjustments for depreciation and amortisation expense	0.013	0.026
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000	0.000
	Adjustments for provisions, current	0.000	0.000
	Adjustments for provisions, non-current	0.000	0.000
	Adjustments for other financial liabilities, current	0.000	0.000
	Adjustments for other financial liabilities, non-current	0.000	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000	0.000
	Adjustments for dividend income	0.000	0.000
	Adjustments for interest income	0.000	0.000
	Adjustments for share-based payments	0.000	0.000
	Adjustments for fair value losses (gains)	0.000	0.728
	Adjustments for undistributed profits of associates	0.000	0.000
	Other adjustments for which cash effects are investing or financing cash flow	0.000	(1.659)
	Other adjustments to reconcile profit (loss)	0.000	0.000
	Other adjustments for non-cash items	0.000	0.000
	Share of profit and loss from partnership firm or association of persons or limited liability	0.000	0.000
	<b>Total adjustments for reconcile profit (loss)</b>	<b>-8.446</b>	<b>-8.056</b>
	<b>Net cash flows from (used in) operations</b>	<b>-3.689</b>	<b>-3.554</b>
	Dividends received	0.000	0.000
	Interest paid	0.000	0.000
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	<b>Net cash flows from (used in) operating activities</b>	<b>-3.689</b>	<b>-3.554</b>
<b>Cash flows from used in investing activities</b>			
	Cash flows from losing control of subsidiaries or other businesses	0.000	0.000
	Cash flows used in obtaining control of subsidiaries or other businesses	0.000	0.000
	Other cash receipts from sales of equity or debt instruments of other entities	0.000	5.259
	Other cash payments to acquire equity or debt instruments of other entities	0.000	0.000
	Other cash receipts from sales of interests in joint ventures	0.000	0.000
	Other cash payments to acquire interests in joint ventures	0.000	0.000
	Cash receipts from share of profits of partnership firm or association of persons or limited	0.000	0.000
	Cash payment for investment in partnership firm or association of persons or limited liability	0.000	0.000
	Proceeds from sales of property, plant and equipment	0.000	0.000
	Purchase of property, plant and equipment	0.000	0.000
	Proceeds from sales of investment property	0.000	0.000
	Purchase of investment property	0.000	0.000
	Proceeds from sales of intangible assets	0.000	0.000
	Purchase of intangible assets	0.000	0.000
	Proceeds from sales of intangible assets under development	0.000	0.000
	Purchase of intangible assets under development	0.000	0.000
	Proceeds from sales of goodwill	0.000	0.000
	Purchase of goodwill	0.000	0.000
	Proceeds from biological assets other than bearer plants	0.000	0.000
	Purchase of biological assets other than bearer plants	0.000	0.000
	Proceeds from government grants	0.000	0.000
	Proceeds from sales of other long-term assets	0.000	0.000
	Purchase of other long-term assets	0.000	0.000
	Cash advances and loans made to other parties	0.000	0.000
	Cash receipts from repayment of advances and loans made to other parties	0.000	0.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Dividends received	0.000	0.000
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	<b>Net cash flows from (used in) investing activities</b>	<b>0.000</b>	<b>5.259</b>
<b>Cash flows from used in financing activities</b>			
	Proceeds from changes in ownership interests in subsidiaries	0.000	0.000
	Payments from changes in ownership interests in subsidiaries	0.000	0.000
	Proceeds from issuing shares	0.000	0.000
	Proceeds from issuing other equity instruments	0.000	0.000
	Payments to acquire or redeem entity's shares	0.000	0.000
	Payments of other equity instruments	0.000	0.000
	Proceeds from exercise of stock options	0.000	0.000
	Proceeds from issuing debentures notes bonds etc	0.000	0.000
	Proceeds from borrowings	0.000	0.000
	Repayments of borrowings	0.000	0.000
	Payments of finance lease liabilities	0.000	0.000
	Payments of lease liabilities	0.000	0.000
	Dividends paid	0.000	0.000
	Interest paid	0.009	0.085
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	<b>Net cash flows from (used in) financing activities</b>	<b>-0.009</b>	<b>-0.085</b>
	<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate</b>	<b>-3.698</b>	<b>1.620</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>			
	Effect of exchange rate changes on cash and cash equivalents	0.000	0.000
	<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-3.698</b>	<b>1.620</b>
	Cash and cash equivalents cash flow statement at beginning of period	3.747	2.127
	<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>0.049</b>	<b>3.747</b>

