

CITY GOLD CREDIT CAPITAL LIMITED

REGD. OFFICE: - 555, 5th Floor, LSE Building, Feroze Gandhi Market, Ludhiana-141001

CIN:-L65921PB1993PLC013595

www.citygoldcreditcapitallimited.com

REF NO.....

DATE.....

To
Metropolitan Stock Exchange of India Limited (MSEI),
Vibgyor Towers, 4th Floor,
Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 098.

**SUBJECT: - Disclosure under Regulation 30 & 33 of SEBI (LODR) Regulations 2015.
Outcome of the Board Meeting held on 30.06.2021.**

Dear Sir,

In continuation to notice dated 23.06.2021, we wish to inform you that Board of Directors in its meeting held on today 30.06.2021, considered and approved the Audited Financial Results for the quarter and year ended 31.03.2021.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:-


- i. Audited Financial Results (Statement of Financial Results, Assets and Liabilities and Cash Flow Statement) for the quarter and year ended 31.03.2021.
- ii. Auditors Report on the Audited Financial Results issued by M/s Namita Singla & Company, Statutory Auditors of the Company.

Further pursuant to the regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015 we hereby declared and confirmed that the Statutory Auditors of the company have issued Audit Report with unmodified opinion on the audited financial result for the quarter and year ended 31.03.2021

Board Meeting commenced at 05.30 P.M. and concluded at 07.00 P.M.

This is for your information and record please.

For City Gold Credit Capital Limited


Authorized Signatory
Date: - 30-06-2021

CORPORATE OFFICE: - 467, Ludhiana Stock Exchange Building, Ludhiana-141001.

Ph No. 0161-4062614, 0161-4642238 E-mail :- cgcl1993@gmail.com



Independent Auditor's Report for Citygold Credit Capital Limited for the financial results for the Quarter and Year ended 31.03.2021

Independent Auditor's report to Board of Directors of Citygold Credit Capital Limited

We have audited the accompanying statement of financial results (as per applicable Ind AS) of Citygold Credit Capital Limited for the Quarter and year ended 31.03.2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our audit.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to reasonable assurance about whether the financial statements are free from material misstatement.

Based on our audit conducted as above, we believe that the accompanying statement of financial results is prepared and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives a true and fair view in conformity with the Indian Accounting Standards and other principles generally accepted in India.

For Namita Singla & Company
Chartered Accountants



Namita Singla
Signature

Namita Singla
(Proprietor)

(Membership Number - 509039)
(UDIN -21509039AAAAAR8854)

Place of signature - Ludhiana

Date - 30.06.2021

Financial Results (In Lakh) – CITYGOLD CREDIT CAPITAL LIMITED		Audited	Unaudited	Audited	AUDITED	AUDITED
Particulars		3 MONTHS QUARTER ENDED 31.03.2021	3 MONTHS QUARTER ENDED 31.12.2020	3 MONTHS QUARTER ENDED 31.03.2020	YEAR ENDED 31.03.2021	YEAR ENDED 31.03.2020
1	Income					
	Revenue from operations					
(i)	Interest Income	4.832	5.487	4.705	19.501	16.707
(ii)	Dividend Income	0.024	0.000	0.069	0.024	0.124
(iii)	Rental Income	0.000	0.000	0.000	0.000	0.000
(iv)	Fees and commission Income	0.000	0.000	0.000	0.000	0.000
(v)	Net gain on fair value changes	0.118	0.525	0.000	0.000	0.000
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000
(vii)	Sale of products (including Excise Duty)	21.959	0.592	2.686	26.524	2.686
(viii)	Sale of services	0.000	0.000	0.000	0.000	0.000
(ix)	Other revenue (to be specified)					
(a)	Profit on Sale of Mutual Funds	0.221	0.000	0.657	1.516	6.813
(b)	Gain on Switching of Mutual Funds	0.000	0.000	0.000	0.000	0.000
(c)	Other income	0.000	0.000	0.000	0.000	0.000
	Total other revenue	0.221	0.000	0.657	1.516	6.813
	Total income	27.155	6.604	8.118	47.565	26.330
2	Expenses					
(i)	Finance costs	0.053	0.105	0.002	0.161	0.017
(ii)	Fees and commission expense	0.000	0.000	0.000	0.000	0.000
(iii)	Net loss on fair value changes	0.000	0.000	12.696	0.013	4.372
(iv)	Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000
(v)	Impairment on financial instruments	0.000	0.000	0.000	0.000	0.000
(vi)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
(vii)	Purchases of stock-in-trade	31.127	5.314	0.000	39.131	0.000
(viii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.988)	(5.741)	4.812	(11.975)	6.553
(ix)	Employee benefit expense	8.157	1.377	2.145	11.688	6.432
(x)	Depreciation, depletion and amortisation expense	0.030	0.030	0.063	0.121	0.253
(xi)	Other expenses (to be specified)					
(a)	Advertisement Expenses	0.074	0.075	0.230	0.340	0.581
(b)	AGM Expenses	0.000	0.091	0.000	0.091	0.049
(c)	AMC Charges	0.000	0.000	0.000	0.000	0.000
(d)	Conveyance Charges	0.040	0.044	0.028	0.123	0.156
(e)	Depository Service Charges	0.177	0.186	0.177	0.977	0.578
(f)	Fees and Taxes	0.059	0.036	0.000	0.125	0.060
(g)	General Expenses	0.133	0.020	0.008	0.172	0.102
(h)	Postage and Telegram	0.026	0.000	0.000	0.046	0.020
(i)	Printing and Stationery	0.015	0.007	0.003	0.040	0.023
(j)	Rent	0.760	0.200	0.570	1.560	1.560
(k)	Telephone Expenses	0.021	0.030	0.000	0.061	0.013
(l)	Tea and Beverage Expenses	0.035	0.022	0.062	0.098	0.243
(m)	Auditor Fees	0.059	0.000	0.059	0.059	0.059
(n)	Diwali Expense	0.000	0.064	0.000	0.064	0.155
(o)	Membership Expenses	0.000	0.000	0.000	0.236	0.100
(p)	Computer Repair Expenses	0.000	0.000	0.000	0.000	0.000
(q)	Travelling Expenses	0.185	0.000	0.000	0.185	0.150
(r)	Provision on Standard Asset	(0.015)	0.000	0.119	(0.015)	0.119
(s)	Listing fees	0.000	0.000	0.000	0.649	0.649
(t)	Website Expenses	0.070	0.000	0.065	0.070	0.065
(u)	Trading Expenses	0.064	0.007	0.003	0.072	0.003
(v)	Annual Fees	0.000	0.000	0.000	0.000	0.000
(w)	Other Charges	0.000	0.000	0.000	0.000	0.000
	Total other expenses	1.704	0.780	1.324	4.952	4.684
	Total expenses	34.083	1.865	21.041	44.091	22.311
3	Total profit before exceptional items and tax	(6.928)	4.739	(12.924)	3.473	4.019
4	Exceptional items	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	(6.928)	4.739	(12.924)	3.473	4.019
7	Tax expense					
8	Current tax	(1.784)	1.263	1.321	0.974	1.321
9	Deferred tax	0.005	0.042	(1.098)	(0.073)	(1.098)
10	Total tax expenses	(1.779)	1.305	0.223	0.901	0.223
14	Net Profit Loss for the period from continuing operations	(5.149)	3.434	(13.147)	2.572	3.796
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000
18	Total profit (loss) for period	(5.149)	3.434	(13.147)	2.572	3.796
19	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000
20	Total Comprehensive Income for the period	(5.149)	3.434	(13.147)	2.572	3.796
21	Details of equity share capital					
	Paid-up equity share capital	320.050	320.050	320.050	320.050	320.050
	Face value of equity share capital	Rs. 10	Rs. 10	Rs. 10	Rs. 10	Rs. 10



22	Earnings per share					
i	Earnings per equity share for continuing operations					
	Basic earnings per share from continuing operations	(0.161)	0.107	(0.411)	0.080	0.119
	Diluted earnings per share from continuing operations	(0.161)	0.107	(0.411)	0.080	0.119
ii	Earnings per equity share for discontinued operations					
	Basic earnings per share from discontinued operations	0.000	0.000	0.000	0.000	0.000
	Diluted earnings per share from discontinued operations	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share					
	Basic earnings per share	(0.161)	0.107	(0.411)	0.080	0.119
	Diluted earnings per share	(0.161)	0.107	(0.411)	0.080	0.119


	Other comprehensive income [Abstract]					
1	Amount of items that will not be reclassified to profit and loss	0.000	0.000	0.000	0.000	0.000
2	Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	Total Amount of items that will not be reclassified to profit and loss	0.000	0.000	0.000	0.000	0.000
3	Amount of items that will be reclassified to profit and loss	0.000	0.000	0.000	0.000	0.000
4	Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	Total Amount of items that will be reclassified to profit and loss	0.000	0.000	0.000	0.000	0.000
5	Total Other comprehensive income	0.000	0.000	0.000	0.000	0.000

For CITYGOLD CREDIT CAPITAL LIMITED

Date :- 30.06.2021

Place :- Ludhiana

Sahil Purkayastha
 (Sahil Purkayastha)
 Managing Director
 Din: 0680451



NOTE :-

- 1 The company is a NBFC Company. These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in section 133 of the Companies Act, 2013.
- 2 The figures of the previous periods have been regrouped/re-arranged where ever considered necessary.
- 3 The above Audited financial results for the quarter and year ended 31st March 2021 were reviewed by the audit committee and were considered and approved by the board of directors in their meeting held on 30.06.2021
- 4 The Company could not carry out its activities effectively due to COVID-19 and Lockdown imposed by Government.

Statement of Asset and Liabilities- CITYGOLD CREDIT CAPITAL LIMITED		
Particulars	AUDITED YEAR ENDED (31.03.2021)	AUDITED YEAR ENDED (31.03.2020)
Date of start of reporting period	01-04-2020	01-04-2019
Date of end of reporting period	31-03-2021	31-03-2020
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
	(Rs. In Lakhs)	(Rs. In Lakhs)
Assets		
1 Financial Asset		
Cash and cash equivalents	14.691	32.709
Bank Balance other than (a) above	0.000	0.000
Derivative financial instruments	0.000	0.000
Receivables		
(I) Trade Receivables	0.000	0.000
(II) Other Receivables	6.796	0.000
Loans	253.300	259.430
Investments	28.582	27.115
Other Financial assets	10.412	0.000
2 Non Financial Asset		
Inventories	18.111	6.136
Current tax assets (Net)	0.000	0.000
Deferred tax Assets (Net)	0.000	0.000
Investment Property	0.000	0.000
Biological assets other than bearer plants	0.000	0.000
Property, Plant and Equipment	0.374	0.494
Capital work-in-progress	0.000	0.000
Intangible assets under development	0.000	0.000
Goodwill	0.000	0.000
Other Intangible assets	0.000	0.000
Other non-financial assets (to be specified)		
- Income Tax Refund	0.000	0.266
Total assets	332.266	326.150
LIABILITIES AND EQUITY		
1 Equity		
Equity share capital	320.050	320.050
Other equity	5.415	2.842
Total equity	325.465	322.892
1 Liabilities		
1.1 Financial Liabilities		
(a) Derivative financial instruments	0.000	0.000
(b) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000	0.000
II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000	0.000
(C) Debt Securities	0.000	0.000
(d) Borrowings (Other than Debt Securities)	0.000	0.000
(e) Deposits	0.000	0.000
(f) Subordinated Liabilities	0.000	0.000
(g) Other financial liabilities (to be specified)	0.000	0.000
1.2 Non-Financial Liabilities		
(a) Current tax liabilities (Net)	0.000	0.000
(b) Provisions	0.834	1.194
(C) Deferred tax liabilities (Net)	0.228	0.301
(d) Other non-financial liabilities (to be specified)		
- Auditor Fees Payable	0.059	0.059
-Salary Payable	0.789	1.129
-Advt Expense Payable	0.000	0.210
-Rent Payable	0.130	0.270
-Depository Charges Payable	0.142	0.094
-Cheques issued but not Cleared	4.620	0.000
-NSE- Securities	0.000	0.000
Total liabilities	6.801	3.257
Total equity & liabilities	332.266	326.150



Cash Flow Statement- CITYGOLD CREDIT CAPITAL LIMITED

Particulars		Year Ended (31.03.2021)	Year Ended (31.03.2020)
A	Date of start of reporting period	01-04-2020	01-04-2019
B	Date of end of reporting period	31-03-2021	31-03-2020
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
		(Rs. In Lakhs)	(Rs. In Lakhs)
Cash flows from used in operating activities			
	Profit before tax	3,473	4,019
Adjustments for reconcile profit (loss)			
	Adjustments for finance costs	0.161	0.017
	Adjustments for decrease (increase) in inventories	-11.975	6.553
	Adjustments for decrease (increase) in trade receivables, current	0.000	0.000
	Adjustments for decrease (increase) in other receivables, current	-6.796	0.000
	Adjustments for decrease (increase) in trade receivables, non-current	0.000	0.000
	Adjustments for decrease (increase) in other current assets	0.266	0.000
	Adjustments for decrease (increase) in other non-current assets	0.000	0.000
	Adjustments for other financial assets, non-current	(10.412)	0.000
	Adjustments for other financial assets, current	6.130	(22.800)
	Adjustments for other bank balances	0.000	0.000
	Adjustments for increase (decrease) in trade payables, current	0.000	0.000
	Adjustments for increase (decrease) in trade payables, non-current	0.000	0.000
	Adjustments for increase (decrease) in other current liabilities	2.643	1.265
	Adjustments for increase (decrease) in other non-current liabilities	0.000	0.000
	Adjustments for depreciation and amortisation expense	0.121	0.253
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000	0.000
	Adjustments for provisions, current	0.000	0.000
	Adjustments for provisions, non-current	0.000	0.000
	Adjustments for other financial liabilities, current	0.000	0.000
	Adjustments for other financial liabilities, non-current	0.000	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000	0.000
	Adjustments for dividend income	0.000	0.000
	Adjustments for interest income	0.000	0.000
	Adjustments for share-based payments	0.000	0.000
	Adjustments for fair value losses (gains)	0.013	4.372
	Adjustments for undistributed profits of associates	0.000	0.000
	Other adjustments for which cash effects are investing or financing cash flow	(1.516)	(6.813)
	Other adjustments to reconcile profit (loss)	0.000	0.000
	Other adjustments for non-cash items	0.000	0.000
	Share of profit and loss from partnership firm or association of persons or limited liability	0.000	0.000
	Total adjustments for reconcile profit (loss)	-21.366	-17.152
	Net cash flows from (used in) operations	-17.893	-13.133
	Dividends received	0.000	0.000
	Interest paid	0.000	0.000
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	1.321
	Other inflows (outflows) of cash	0.000	0.000
	Net cash flows from (used in) operating activities	-17.893	-14.454
Cash flows from used in investing activities			
	Cash flows from losing control of subsidiaries or other businesses	0.000	0.000
	Cash flows used in obtaining control of subsidiaries or other businesses	0.000	0.000
	Other cash receipts from sales of equity or debt instruments of other entities	27.216	80.938
	Other cash payments to acquire equity or debt instruments of other entities	27.180	41.654
	Other cash receipts from sales of interests in joint ventures	0.000	0.000
	Other cash payments to acquire interests in joint ventures	0.000	0.000
	Cash receipts from share of profits of partnership firm or association of persons or limited	0.000	0.000
	Cash payment for investment in partnership firm or association of persons or limited liability	0.000	0.000
	Proceeds from sales of property, plant and equipment	0.000	0.000
	Purchase of property, plant and equipment	0.000	0.000
	Proceeds from sales of investment property	0.000	0.000
	Purchase of investment property	0.000	0.000
	Proceeds from sales of intangible assets	0.000	0.000
	Purchase of intangible assets	0.000	0.000
	Proceeds from sales of intangible assets under development	0.000	0.000
	Purchase of intangible assets under development	0.000	0.000
	Proceeds from sales of goodwill	0.000	0.000
	Purchase of goodwill	0.000	0.000
	Proceeds from biological assets other than bearer plants	0.000	0.000
	Purchase of biological assets other than bearer plants	0.000	0.000
	Proceeds from government grants	0.000	0.000
	Proceeds from sales of other long-term assets	0.000	0.000
	Purchase of other long-term assets	0.000	0.000
	Cash advances and loans made to other parties	0.000	0.000
	Cash receipts from repayment of advances and loans made to other parties	0.000	0.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Dividends received	0.000	0.000
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	Net cash flows from (used in) investing activities	0.036	39.284
Cash flows from used in financing activities			
	Proceeds from changes in ownership interests in subsidiaries	0.000	0.000
	Payments from changes in ownership interests in subsidiaries	0.000	0.000
	Proceeds from issuing shares	0.000	0.000
	Proceeds from issuing other equity instruments	0.000	0.000
	Payments to acquire or redeem entity's shares	0.000	0.000
	Payments of other equity instruments	0.000	0.000
	Proceeds from exercise of stock options	0.000	0.000
	Proceeds from issuing debentures notes bonds etc	0.000	0.000
	Proceeds from borrowings	0.000	0.000
	Repayments of borrowings	0.000	0.000
	Payments of finance lease liabilities	0.000	0.000
	Payments of lease liabilities	0.000	0.000
	Dividends paid	0.000	0.000
	Interest paid	0.161	0.017
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	Net cash flows from (used in) financing activities	-0.161	-0.017
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-18.018	24.813
Effect of exchange rate changes on cash and cash equivalents			
	Effect of exchange rate changes on cash and cash equivalents	0.000	0.000
	Net increase (decrease) in cash and cash equivalents	-18.018	24.813
	Cash and cash equivalents cash flow statement at beginning of period	32.709	7.896
	Cash and cash equivalents cash flow statement at end of period	14.691	32.709

