

CITY GOLD CREDIT CAPITAL LIMITED

REGD. OFFICE: - 555, 5th Floor, LSE Building, Feroze Gandhi Market, Ludhiana-141001
CIN:-L65921PB1993PLC013595 www.citygoldcreditcapitallimited.com

REF NO.....

DATE.....

To
HEAD-LISTING & COMPLIANCE
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED (MSEI),
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai – 400070.

**SUBJECT: - Disclosure under Regulation 30 & 33 of SEBI (LODR) Regulations 2015.
Outcome of the Board Meeting held on 30.05.2023.**

Dear Sir,

In continuation to notice dated 23.05.2023, we wish to inform you that Board of Directors in its meeting held on today 30.05.2023, considered and approved the Audited Financial Results for the quarter and year ended 31.03.2023.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:-

- i. Audited Financial Results (Statement of Financial Results, Assets and Liabilities and Cash Flow Statement) for the quarter and year ended 31.03.2023.
- ii. Auditors Report on the Audited Financial Results issued by M/s Parshotam & Associates, Statutory Auditors of the Company.

Further pursuant to the regulation 33 (3)(d) of SEBI (LODR) Regulations, 2015 we hereby declared and confirmed that the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the audited financial results for the quarter and year ended 31.03.2023

Board Meeting commenced at 03.00 P.M. and concluded at 04.30 P.M.

This is for your information and record please.

For City Gold Credit Capital Limited



(Sahil Puri)
Authorised Signatory
Date: - 30.05.2023

CORPORATE OFFICE: - 467, Ludhiana Stock Exchange Building, Ludhiana-141001.
Ph No. 0161-4062614, 0161-4642238 E-mail :- cgcl1993@gmail.com

PARSHOTAM & ASSOCIATES

Chartered Accountants

Independent Auditor's Report for Citygold Credit Capital Limited for the financial results for the Quarter and Year ended 31.03.2023

Independent Auditor's report to Board of Directors of Citygold Credit Capital Limited

We have audited the accompanying statement of financial results (as per applicable Ind AS) of Citygold Credit Capital Limited for the Quarter and year ended 31.03.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our audit.

We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to reasonable assurance about whether the financial statements are free from material misstatement.

Based on our audit conducted as above, we believe that the accompanying statement of financial results is prepared and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and gives a true and fair view in conformity with the Indian Accounting Standards and other principles generally accepted in India.

For Parshotam & Associates
Chartered Accountants



Signature
Nipan Bansal
(Partner)

(Membership Number – 505058)
(UDIN –23505058BGWHOY8039)

Place of signature - Ludhiana

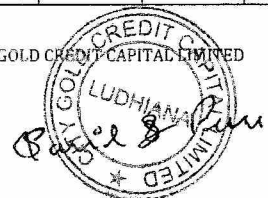
Date – 30.05.2023

Financial Results - CITYGOLD CREDIT CAPITAL LIMITED		AUDITED (In Lakh)	Unaudited (In Lakh)	AUDITED (In Lakh)	AUDITED (In Lakh)	AUDITED (In Lakh)
Particulars		3 MONTHS QUARTER ENDED 31.03.2023	3 MONTHS QUARTER ENDED 31.12.2022	3 MONTHS QUARTER ENDED 31.03.2022	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
1	Income					
	Revenue from operations					
(i)	Interest Income	4.049	4.710	3.739	16.862	16.440
(ii)	Dividend Income	(0.030)	0.001	0.267	0.064	0.653
(iii)	Rental Income	0.000	0.000	0.000	0.000	0.000
(iv)	Fees and commission Income	0.000	0.000	0.000	0.000	0.000
(v)	Net gain on fair value changes	0.000	0.971	0.159	0.000	1.308
(vi)	Net gain on derecognition of financial instruments under	0.000	0.000	0.000	0.000	0.000
(vii)	Sale of products (including Excise Duty)	3.294	0.000	41.958	52.423	244.524
(viii)	Sale of services	0.000	0.000	0.000	0.000	0.000
(ix)	Other revenue (to be specified)					
(a)	Profit on Sale of Mutual Funds	0.000	3.167	0.160	3.415	0.601
(b)	Gain on Switching of Mutual Funds	0.000	0.000	0.000	0.000	0.000
(c)	Other income	0.000	0.000	0.000	0.000	0.000
	Total other revenue	0.000	3.167	0.160	3.415	0.601
	Total income	7.313	8.848	46.284	72.763	263.525
2	Expenses					
(i)	Finance costs	0.044	0.005	(0.014)	0.066	0.012
(ii)	Fees and commission expense	0.000	0.000	0.000	0.000	0.000
(iii)	Net loss on fair value changes	2.847	0.000	0.000	1.502	0.000
(iv)	Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000
(v)	Impairment on financial instruments	0.000	0.000	0.000	0.000	0.000
(vi)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
(vii)	Purchases of stock-in-trade	0.000	0.000	40.118	16.566	260.307
(viii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.027	(0.090)	1.654	41.007	(22.896)
(ix)	Employee benefit expense	4.868	1.644	4.626	10.824	16.711
(x)	Depreciation, depletion and amortisation expense	0.014	0.014	0.020	0.054	0.079
(xi)	Other expenses (to be specified)					
(a)	Advertisement Expenses	0.053	0.053	0.053	0.301	0.297
(b)	AGM Expenses	0.000	0.059	0.000	0.109	0.105
(c)	AMC Charges	0.000	0.000	0.000	0.000	0.000
(d)	Conveyance Charges	0.074	0.030	0.047	0.157	0.152
(e)	Depository Service Charges	0.189	0.295	0.280	0.956	1.058
(f)	Fees and Taxes	0.000	0.030	0.093	0.165	0.543
(g)	General Expenses	0.032	0.009	0.014	0.062	0.065
(h)	Postage and Telegram	0.016	0.001	0.009	0.059	0.022
(i)	Printing and Stationery	0.014	0.008	0.011	0.033	0.035
(j)	Rent	0.520	0.390	0.300	1.560	1.560
(k)	Telephone Expenses	0.021	0.007	0.000	0.049	0.000
(l)	Tea and Beverage Expenses	0.046	0.028	0.024	0.137	0.164
(m)	Auditor Fees	0.295	0.000	0.354	0.295	0.354
(n)	Diwali Expense	0.000	0.000	0.000	0.000	0.235
(o)	Membership Expenses	0.000	0.000	0.000	0.000	0.000
(p)	Computer Repair Expenses	0.040	0.000	0.000	0.090	0.040
(q)	Travelling Expenses	0.000	0.000	0.000	0.373	0.300
(r)	Provision on Standard Asset	0.315	0.000	(0.144)	0.315	(0.144)
(s)	Listing fees	0.000	0.000	0.000	0.649	0.649
(t)	Website Expenses	0.070	0.000	0.070	0.070	0.070
(u)	Trading Expenses	0.005	0.000	0.018	0.032	0.089
(v)	Donation	0.000	0.000	0.000	0.000	0.051
	Total other expenses	1.689	0.910	1.128	5.412	5.644
	Total expenses	13.488	2.483	47.532	75.431	259.857



3	Total profit before exceptional items and tax	(6.175)	6.365	(1.248)	(2.668)	3.668
4	Exceptional items	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	(6.175)	6.365	(1.248)	(2.668)	3.668
7	Tax expense					
8	Current tax	(0.059)	0.064	(0.867)	0.005	0.508
9	Deferred tax	(0.653)	0.214	0.116	(0.389)	0.340
10	Total tax expenses	(0.711)	0.278	(0.751)	(0.384)	0.848
14	Net Profit Loss for the period from continuing operations	(5.464)	6.087	(0.496)	(2.284)	2.820
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000
18	Total profit (loss) for period	(5.464)	6.087	(0.496)	(2.284)	2.820
19	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000
20	Total Comprehensive Income for the period	(5.464)	6.087	(0.496)	(2.284)	2.820
21	Details of equity share capital					
	Paid-up equity share capital	320.050	320.050	320.050	320.050	320.050
	Face value of equity share capital	Rs. 10	Rs. 10	Rs. 10	Rs. 10	Rs. 10
22	Earnings per share					
i	Earnings per equity share for continuing operations					
	Basic earnings per share from continuing operations	(0.171)	0.190	(0.016)	(0.071)	0.088
	Diluted earnings per share from continuing operations	(0.171)	0.190	(0.016)	(0.071)	0.088
ii	Earnings per equity share for discontinued operations					
	Basic earnings per share from discontinued operations	0.000	0.000	0.000	0.000	0.000
	Diluted earnings per share from discontinued operations	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share					
	Basic earnings per share	(0.171)	0.190	(0.016)	(0.071)	0.088
	Diluted earnings per share	(0.171)	0.190	(0.016)	(0.071)	0.088
	Other comprehensive income [Abstract]					
1	Amount of items that will not be reclassified to profit and loss	0.000	0.000	0.000	0.000	0.000
2	Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	Total Amount of items that will not be reclassified to profit and loss	0.000	0.000	0.000	0.000	0.000
3	Amount of items that will be reclassified to profit and loss	0.000	0.000	0.000	0.000	0.000
4	Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000
	Total Amount of items that will be reclassified to profit and loss	0.000	0.000	0.000	0.000	0.000
5	Total Other comprehensive income	0.000	0.000	0.000	0.000	0.000

For CITYGOLD CREDIT CAPITAL LIMITED



(Sahil Puri)

Managing Director

DIN: 06804517

Date :- 30.05.2023

Place :- Ludhiana

NOTE :-

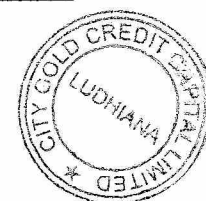
- 1 The company is a NBFC Company. These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in section 133 of the Companies Act, 2013.
- 2 The figures of the previous periods have been regrouped/re-arranged where ever considered necessary.
- 3 The above audited financial results for the quarter ending 31st March 2023 were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30.05.2023

Statement of Asset and Liabilities CITYGOLD CREDIT CAPITAL LIMITED		
Particulars	AUDITED YEAR ENDED (31.03.2023)	AUDITED YEAR ENDED (31.03.2022)
Date of start of reporting period	01-04-2022	01-04-2021
Date of end of reporting period	31-03-2023	31-03-2022
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
	(Rs. In Lakhs)	(Rs. In Lakhs)
Assets		
1	Financial Asset	
	Cash and cash equivalents	2.127
	Bank Balance other than (a) above	0.000
	Derivative financial instruments	0.000
	Receivables	
	(I) Trade Receivables	0.000
	(II) Other Receivables	0.328
	Loans	321.347
	Investments	4.328
	Other Financial assets	0.000
2	Non Financial Asset	
	Inventories	0.000
	Current tax assets (Net)	0.000
	Deferred tax Assets (Net)	0.000
	Investment Property	0.000
	Biological assets other than bearer plants	0.000
	Property, Plant and Equipment	0.241
	Capital work-in-progress	0.000
	Intangible assets under development	0.000
	Goodwill	0.000
	Other Intangible assets	0.000
	Other non-financial assets (to be specified)	0.000
	- Income Tax Refund	0.000
	Total assets	328.371
		331.143
LIABILITIES AND EQUITY		
1	Equity	
	Equity share capital	320.050
	Other equity	5.951
	Total equity	326.001
		328.285
1	Liabilities	
1.1	Financial Liabilities	
(a)	Derivative financial instruments	0.000
(b)	Payables	
	(I) Trade Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000
	II) Other Payables	
	(i) total outstanding dues of micro enterprises and small enterprises	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000
(C)	Debt Securities	0.000
(d)	Borrowings (Other than Debt Securities)	0.000
(e)	Deposits	0.000
(f)	Subordinated Liabilities	0.000
(g)	Other financial liabilities (to be specified)	0.000
1.2	Non-Financial Liabilities	
(a)	Current tax liabilities (Net)	0.000
(b)	Provisions	0.803
(C)	Deferred tax liabilities (Net)	0.178
(d)	Other non-financial liabilities (to be specified)	
	- Auditor Fees Payable	0.295
	- Salary Payable	0.734
	- Advt Expense Payable	0.000
	- Rent Payable	0.130
	- Depository Charges Payable	0.000
	- Cheques issued but not Cleared	0.229
	- NSE- Securities	0.000
	Total liabilities	2.370
		2.858
	Total equity & liabilities	328.371
		331.143



Cash Flow Statement- CITYGOLD CREDIT CAPITAL LIMITED

Particulars		Year Ended (31.03.2023)	Year Ended (31.03.2022)
A	Date of start of reporting period	01-04-2022	01-04-2021
B	Date of end of reporting period	31-03-2023	31-03-2022
C	Whether results are audited or unaudited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
		(Rs. In Lakhs)	(Rs. In Lakhs)
	Cash flows from used in operating activities		
	Profit before tax	-2.668	3.668
	Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	0.066	0.012
	Adjustments for decrease (increase) in inventories	41.007	-22.896
	Adjustments for decrease (increase) in trade receivables, current	0.000	0.000
	Adjustments for decrease (increase) in trade receivables, non-current	0.000	0.000
	Adjustments for decrease (increase) in other current assets	1.334	5.134
	Adjustments for decrease (increase) in other non-current assets	0.000	0.000
	Adjustments for other financial assets, non-current	0.000	10.412
	Adjustments for other financial assets, current	(125.814)	57.766
	Adjustments for other bank balances	0.000	0.000
	Adjustments for increase (decrease) in trade payables, current	0.000	0.000
	Adjustments for increase (decrease) in trade payables, non-current	0.000	0.000
	Adjustments for increase (decrease) in other current liabilities	(0.103)	-4.791
	Adjustments for increase (decrease) in other non-current liabilities	0.000	0.000
	Adjustments for depreciation and amortisation expense	0.054	0.079
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000	0.000
	Adjustments for provisions, current	0.000	0.000
	Adjustments for provisions, non-current	0.000	0.000
	Adjustments for other financial liabilities, current	0.000	0.000
	Adjustments for other financial liabilities, non-current	0.000	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000	0.000
	Adjustments for dividend income	0.000	0.000
	Adjustments for interest income	0.000	0.000
	Adjustments for share-based payments	0.000	0.000
	Adjustments for fair value losses (gains)	1.502	(1.308)
	Adjustments for undistributed profits of associates	0.000	0.000
	Other adjustments for which cash effects are investing or financing cash flow	(3.415)	(0.601)
	Other adjustments to reconcile profit (loss)	0.000	0.000
	Other adjustments for non-cash items	0.000	0.000
	Share of profit and loss from partnership firm or association of persons or limited liability	0.000	0.000
	Total adjustments for reconcile profit (loss)	-85.369	43.807
	Net cash flows from (used in) operations	-88.037	47.475
	Dividends received	0.000	0.000
	Interest paid	0.000	0.000
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	Net cash flows from (used in) operating activities	-88.037	47.475
	Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses	0.000	0.000
	Cash flows used in obtaining control of subsidiaries or other businesses	0.000	0.000
	Other cash receipts from sales of equity or debt instruments of other entities	91.615	74.601
	Other cash payments to acquire equity or debt instruments of other entities	33.460	104.680
	Other cash receipts from sales of interests in joint ventures	0.000	0.000
	Other cash payments to acquire interests in joint ventures	0.000	0.000
	Cash receipts from share of profits of partnership firm or association of persons or limited	0.000	0.000
	Cash payment for investment in partnership firm or association of persons or limited liability	0.000	0.000
	Proceeds from sales of property, plant and equipment	0.000	0.000
	Purchase of property, plant and equipment	0.000	0.000
	Proceeds from sales of investment property	0.000	0.000
	Purchase of investment property	0.000	0.000
	Proceeds from sales of intangible assets	0.000	0.000
	Purchase of intangible assets	0.000	0.000
	Proceeds from sales of intangible assets under development	0.000	0.000
	Purchase of intangible assets under development	0.000	0.000
	Proceeds from sales of goodwill	0.000	0.000
	Purchase of goodwill	0.000	0.000
	Proceeds from biological assets other than bearer plants	0.000	0.000
	Purchase of biological assets other than bearer plants	0.000	0.000
	Proceeds from government grants	0.000	0.000
	Proceeds from sales of other long-term assets	0.000	0.000
	Purchase of other long-term assets	0.000	0.000
	Cash advances and loans made to other parties	0.000	0.000



Cash receipts from repayment of advances and loans made to other parties	0.000	0.000
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
Dividends received	0.000	0.000
Interest received	0.000	0.000
Income taxes paid (refund)	0.000	0.000
Other inflows (outflows) of cash	0.000	0.000
Net cash flows from (used in) investing activities	58.155	-30.079
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	0.000	0.000
Payments from changes in ownership interests in subsidiaries	0.000	0.000
Proceeds from issuing shares	0.000	0.000
Proceeds from issuing other equity instruments	0.000	0.000
Payments to acquire or redeem entity's shares	0.000	0.000
Payments of other equity instruments	0.000	0.000
Proceeds from exercise of stock options	0.000	0.000
Proceeds from issuing debentures notes bonds etc	0.000	0.000
Proceeds from borrowings	0.000	0.000
Repayments of borrowings	0.000	0.000
Payments of finance lease liabilities	0.000	0.000
Payments of lease liabilities	0.000	0.000
Dividends paid	0.000	0.000
Interest paid	0.066	0.012
Income taxes paid (refund)	0.000	0.000
Other inflows (outflows) of cash	0.000	0.000
Net cash flows from (used in) financing activities	-0.066	-0.012
Net increase (decrease) in cash and cash equivalents before effect of exchange rate	-29.948	17.384
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	0.000	0.000
Net increase (decrease) in cash and cash equivalents	-29.948	17.384
Cash and cash equivalents cash flow statement at beginning of period	32.075	14.691
Cash and cash equivalents cash flow statement at end of period	2.127	32.075

