

CITY GOLD CREDIT CAPITAL LIMITED

REGD. OFFICE: - 555, 5th Floor, LSE Building, Feroze Gandhi Market, Ludhiana-141001
CIN:-L65921PB1993PLC013595 www.citygoldcreditcapitallimited.com

REF NO.....

DATE.....14/11/2023.....

To
HEAD-LISTING & COMPLIANCE
METROPOLITAN STOCK EXCHANGE OF INDIA LIMITED (MSEI),
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai – 400070.

**SUBJECT: - Disclosure under Regulation 30 & 33 of SEBI (LODR) Regulations 2015.
Outcome of the Board Meeting held on 14.11.2023.**

Dear Sir,

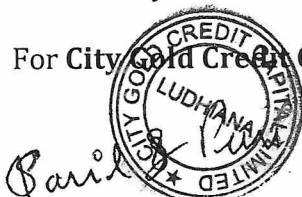
In continuation to notice dated 06.11.2023, Board of Directors in its meeting held on today 14.11.2023 considered and approved the Un-Audited Financial Results for the quarter and half year ended 30.09.2023.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-Audited Financial Results for the quarter and half year ended 30.09.2023 annexed with the Limited Review Report issued by M/s Parshotam & Associates, Statutory Auditors of the Company.

Board Meeting commenced at 04.00 P.M. and concluded at 05.00 P.M.

This is for your information and record please.

For City Gold Credit Capital Limited



(Sahil Puri)
Authorised Signatory
Date: - 14.11.2023

CORPORATE OFFICE: - 467, Ludhiana Stock Exchange Building, Ludhiana-141001.
Ph No. 0161-4062614, 0161-4642238 E-mail :- cgcl1002@gmail.com

PARSHOTAM & ASSOCIATES

Chartered Accountants

Limited Review Report for Citygold Credit Capital Limited for the unaudited financial results for the Quarter and Half year ended 30.09.2023

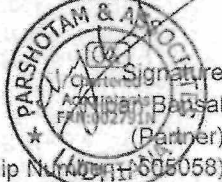
Review report to Board of Directors of Citygold Credit Capital Limited

We have reviewed the accompanying statement of unaudited financial results (as per applicable Ind AS) of Citygold Credit Capital Limited for the Quarter and Half year ended 30.09.2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Parshotam & Associates
Chartered Accountants


Signature
Anil Kumar Bansal
(Partner)
(Membership Number: 605058)
(UDIN - 23505058BGWJJKO9372)

Place of signature - Ludhiana

Date - 14.11.2023

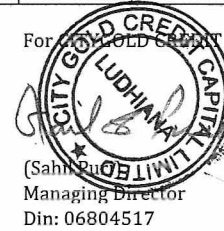
Address: 10-B, Udham Singh Nagar, Civil Lines, Ludhiana -141001, Punjab (India)
Phone: +91 161 4640500, +91 92045 00007
E-mail: info@parshotamandassociates.com, tax@parshotamandassociates.com
Website: www.parsshotamandassociates.com

Financial Results – CITYGOLD CREDIT CAPITAL LIMITED		Unaudited (In Lakh)	Unaudited (In Lakh)	Unaudited (In Lakh)	Unaudited (In Lakh)	Unaudited (In Lakh)	Audited (In Lakh)
Particulars		3 MONTHS QUARTER ENDED 30.09.2023	3 MONTHS QUARTER ENDED 30.06.2023	3 MONTHS QUARTER ENDED 30.09.2022	HALF YEAR ENDED 30.09.2023	HALF YEAR ENDED 30.09.2022	YEAR ENDED 31.03.2023
1	Income						
	Revenue from operations						
(i)	Interest Income	5.768	5.468	4.251	11.236	8.102	16.862
(ii)	Dividend Income	0.000	0.000	0.011	0.000	0.093	0.064
(iii)	Rental Income	0.000	0.000	0.000	0.000	0.000	0.000
(iv)	Fees and commission Income	0.000	0.000	0.000	0.000	0.000	0.000
(v)	Net gain on fair value changes	0.000	0.241	0.962	0.000	0.375	0.000
(vi)	Net gain on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
(vii)	Sale of products (including Excise Duty)	0.000	0.000	9.191	0.000	49.129	52.423
(viii)	Sale of services	0.000	0.000	0.000	0.000	0.000	0.000
(ix)	Other revenue (to be specified)						
(a)	Profit on Sale of Mutual Funds	1.659	0.000	0.000	1.659	0.249	3.415
(b)	Gain on Switching of Mutual Funds	0.000	0.000	0.000	0.000	0.000	0.000
(c)	Other income	0.000	0.000	0.000	0.000	0.000	0.000
	Total other revenue	1.659	0.000	0.000	1.659	0.249	3.415
	Total income	7.427	5.708	14.416	12.895	57.948	72.763
2	Expenses						
(i)	Finance costs	0.033	0.050	0.005	0.083	0.017	0.066
(ii)	Fees and commission expense	0.000	0.000	0.000	0.000	0.000	0.000
(iii)	Net loss on fair value changes	0.969	0.000	0.000	0.728	0.000	1.502
(iv)	Net loss on derecognition of financial instruments under amortised cost category	0.000	0.000	0.000	0.000	0.000	0.000
(v)	Impairment on financial instruments	0.000	0.000	0.000	0.000	0.000	0.000
(vi)	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
(vii)	Purchases of stock-in-trade	0.000	0.000	12.775	0.000	16.566	16.566
(viii)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	(2.799)	0.000	37.071	41.007
(ix)	Employee benefit expense	2.004	1.116	2.106	3.120	4.312	10.824
(x)	Depreciation, depletion and amortisation expense	0.006	0.006	0.014	0.013	0.027	0.054
(xi)	Other expenses (to be specified)						
(a)	Advertisement Expenses	0.131	0.065	0.131	0.195	0.194	0.301
(b)	AGM Expenses	0.000	0.000	0.050	0.000	0.050	0.109
(c)	AMC Charges	0.000	0.000	0.000	0.000	0.000	0.000
(d)	Conveyance Charges	0.027	0.045	0.016	0.071	0.053	0.157
(e)	Depository Service Charges	0.000	0.484	0.330	0.484	0.472	0.956
(f)	Fees and Taxes	0.000	0.071	0.059	0.071	0.135	0.165
(g)	General Expenses	0.016	0.010	0.021	0.026	0.021	0.062
(h)	Postage and Telegram	0.000	0.000	0.021	0.000	0.042	0.059
(i)	Printing and Stationery	0.003	0.000	0.010	0.003	0.011	0.033
(j)	Rent	0.780	0.000	0.390	0.780	0.650	1.560
(k)	Telephone Expenses	0.000	0.014	0.021	0.014	0.021	0.049
(l)	Tea and Beverage Expenses	0.028	0.000	0.064	0.028	0.064	0.137
(m)	Auditor Fees	0.000	0.000	0.000	0.000	0.000	0.295
(n)	Diwali Expense	0.000	0.000	0.000	0.000	0.000	0.000
(o)	Membership Expenses	0.000	0.000	0.000	0.000	0.000	0.000
(p)	Computer Repair Expenses	0.000	0.000	0.000	0.000	0.050	0.090
(q)	Travelling Expenses	0.000	0.000	0.000	0.000	0.373	0.373
(r)	Provision on Standard Asset	0.002	0.011	0.000	0.013	0.000	0.315
(s)	Listing fees	0.000	0.649	0.000	0.649	0.649	0.649
(t)	Website Expenses	0.000	0.000	0.000	0.000	0.000	0.070
(u)	Trading Expenses	0.000	0.000	0.002	0.000	0.027	0.032
(v)	Donation	0.000	0.000	0.000	0.000	0.000	0.000
	Total other expenses	0.986	1.348	1.115	2.335	2.813	5.412



	Total expenses	3,999	2,521	13,216	6,279	60,805	75,431
3	Total profit before exceptional items and tax	3,428	3,188	1,200	6,616	(2,858)	(2,668)
4	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
5	Total profit before tax	3,428	3,188	1,200	6,616	(2,858)	(2,668)
7	Tax expense						
8	Current tax	0.151	0.572	0.000	0.723	0.000	0.005
9	Deferred tax	(0.109)	0.017	0.087	(0.092)	0.049	(0.389)
10	Total tax expenses	0.042	0.589	0.087	0.631	0.049	(0.384)
14	Net Profit Loss for the period from continuing operations	3,386	2,599	1,113	5,985	(2,907)	(2,284)
15	Profit (loss) from discontinued operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinued operation after tax	0.000	0.000	0.000	0.000	0.000	0.000
18	Total profit (loss) for period	3,386	2,599	1,113	5,985	(2,907)	(2,284)
19	Other comprehensive income net of taxes	0.000	0.000	0.000	0.000	0.000	0.000
20	Total Comprehensive Income for the period	3,386	2,599	1,113	5,985	(2,907)	(2,284)
21	Details of equity share capital						
	Paid-up equity share capital	320.050	320.050	320.050	320.050	320.050	320.050
	Face value of equity share capital	Rs. 10	Rs. 10	Rs. 10	Rs. 10	Rs. 10	Rs. 10
22	Earnings per share						
i	Earnings per equity share for continuing operations						
	Basic earnings per share from continuing operations	0.106	0.081	0.035	0.187	(0.091)	(0.071)
	Diluted earnings per share from continuing operations	0.106	0.081	0.035	0.187	(0.091)	(0.071)
ii	Earnings per equity share for discontinued operations						
	Basic earnings per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
	Diluted earnings per share from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
ii	Earnings per equity share						
	Basic earnings per share	0.106	0.081	0.035	0.187	(0.091)	(0.071)
	Diluted earnings per share	0.106	0.081	0.035	0.187	(0.091)	(0.071)

For GOLD CREDIT CAPITAL LIMITED



Date:-14.11.2023
Place :- Ludhiana

NOTE :-

- 1 The company is a NBFC Company. These Financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standard (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 (as amended) as specified in section 133 of the Companies Act, 2013.
- 2 The figures of the previous periods have been regrouped/re-arranged where ever considered necessary.
- 3 The above Unaudited financial results for the Quarter and Half year ending 30th September 2023 were reviewed by the audit committee and were considered and approved by the Board of Directors in their meeting held on 14.11.2023

Statement of Asset and Liabilities CITYGOLD CREDIT CAPITAL LIMITED			
Particulars		UNAUDITED HALF YEAR ENDED (30.09.2023)	AUDITED YEAR ENDED (31.03.2023)
Date of start of reporting period		01-04-2023	01-04-2022
Date of end of reporting period		30-09-2023	31-03-2023
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
		(Rs. In Lakhs)	(Rs. In Lakhs)
Assets			
1	Financial Asset		
	Cash and cash equivalents	8.205	2.127
	Bank Balance other than (a) above	0.000	0.000
	Derivative financial instruments	0.000	0.000
	Receivables		
	(I) Trade Receivables	0.000	0.000
	(II) Other Receivables	0.328	0.328
	Loans	326.631	321.347
	Investments	0.000	4.328
	Other Financial assets	0.000	0.000
2	Non Financial Asset		
	Inventories	0.000	0.000
	Current tax assets (Net)	0.000	0.000
	Deferred tax Assets (Net)	0.000	0.000
	Investment Property	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Property, Plant and Equipment	0.228	0.241
	Capital work-in-progress	0.000	0.000
	Intangible assets under development	0.000	0.000
	Goodwill	0.000	0.000
	Other Intangible assets	0.000	0.000
	Other non-financial assets (to be specified)	0.000	0.000
	- Income Tax Refund	0.000	0.000
	Total assets	335.392	328.371
LIABILITIES AND EQUITY			
1	Equity		
	Equity share capital	320.050	320.050
	Other equity	11.936	5.951
	Total equity	331.986	326.001
1	Liabilities		
1.1	Financial Liabilities		
(a)	Derivative financial instruments	0.000	0.000
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.000	0.000
	II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	0.000	0.000
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		0.000
(C)	Debt Securities	0.000	0.000
(d)	Borrowings (Other than Debt Securities)	0.000	0.000
(e)	Deposits	0.000	0.000
(f)	Subordinated Liabilities	0.000	0.000
(g)	Other financial liabilities (to be specified)	0.000	0.000
1.2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)	0.000	0.000
(b)	Provisions	1.540	0.803
(C)	Deferred tax liabilities (Net)	0.086	0.178
(d)	Other non-financial liabilities (to be specified)		
	- Auditor Fees Payable	0.000	0.295
	- Salary Payable	0.600	0.734
	- Listing Fees Payable	0.000	0.000
	- Rent Payable	0.000	0.130
	- Depository Charges Payable	0.000	0.000
	- Cheques issued but not Cleared	0.000	0.229
	- Other Payable	1.180	0.000
	Total liabilities	3.406	2.370
	Total equity & liabilities	335.392	328.371



Cash Flow Statement- CITYGOLD CREDIT CAPITAL LIMITED

Particulars		Half Year Ended (30.09.2023)	Year Ended (31.03.2023)
A	Date of start of reporting period	01-04-2023	01-04-2022
B	Date of end of reporting period	30-09-2023	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I			
		(Rs. In Lakhs)	(Rs. In Lakhs)
	Cash flows from used in operating activities		
	Profit before tax	6.616	-2.668
	Adjustments for reconcile profit (loss)		
	Adjustments for finance costs	0.083	0.066
	Adjustments for decrease (increase) in inventories	0.000	41.007
	Adjustments for decrease (increase) in trade receivables, current	0.000	0.000
	Adjustments for decrease (increase) in trade receivables, non-current	0.000	0.000
	Adjustments for decrease (increase) in other current assets	0.000	1.334
	Adjustments for decrease (increase) in other non-current assets	0.000	0.000
	Adjustments for other financial assets, non-current	0.000	0.000
	Adjustments for other financial assets, current	(5.284)	(125.814)
	Adjustments for other bank balances	0.000	0.000
	Adjustments for increase (decrease) in trade payables, current	0.000	0.000
	Adjustments for increase (decrease) in trade payables, non-current	0.000	0.000
	Adjustments for increase (decrease) in other current liabilities	0.405	-0.103
	Adjustments for increase (decrease) in other non-current liabilities	0.000	0.000
	Adjustments for depreciation and amortisation expense	0.013	0.054
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000	0.000
	Adjustments for provisions, current	0.000	0.000
	Adjustments for provisions, non-current	0.000	0.000
	Adjustments for other financial liabilities, current	0.000	0.000
	Adjustments for other financial liabilities, non-current	0.000	0.000
	Adjustments for unrealised foreign exchange losses gains	0.000	0.000
	Adjustments for dividend income	0.000	0.000
	Adjustments for interest income	0.000	0.000
	Adjustments for share-based payments	0.000	0.000
	Adjustments for fair value losses (gains)	0.728	1.502
	Adjustments for undistributed profits of associates	0.000	0.000
	Other adjustments for which cash effects are investing or financing cash flow	(1.659)	(3.415)
	Other adjustments to reconcile profit (loss)	0.000	0.000
	Other adjustments for non-cash items	0.000	0.000
	Share of profit and loss from partnership firm or association of persons or limited liability	0.000	0.000
	Total adjustments for reconcile profit (loss)	-5.714	-85.369
	Net cash flows from (used in) operations	0.902	-88.037
	Dividends received	0.000	0.000
	Interest paid	0.000	0.000
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	Net cash flows from (used in) operating activities	0.902	-88.037
	Cash flows from used in investing activities		
	Cash flows from losing control of subsidiaries or other businesses	0.000	0.000
	Cash flows used in obtaining control of subsidiaries or other businesses	0.000	0.000
	Other cash receipts from sales of equity or debt instruments of other entities	5.259	91.615
	Other cash payments to acquire equity or debt instruments of other entities	0.000	33.460
	Other cash receipts from sales of interests in joint ventures	0.000	0.000
	Other cash payments to acquire interests in joint ventures	0.000	0.000
	Cash receipts from share of profits of partnership firm or association of persons or limited	0.000	0.000
	Cash payment for investment in partnership firm or association of persons or limited liability	0.000	0.000
	Proceeds from sales of property, plant and equipment	0.000	0.000
	Purchase of property, plant and equipment	0.000	0.000
	Proceeds from sales of investment property	0.000	0.000
	Purchase of investment property	0.000	0.000
	Proceeds from sales of intangible assets	0.000	0.000
	Purchase of intangible assets	0.000	0.000
	Proceeds from sales of intangible assets under development	0.000	0.000
	Purchase of intangible assets under development	0.000	0.000
	Proceeds from sales of goodwill	0.000	0.000
	Purchase of goodwill	0.000	0.000
	Proceeds from biological assets other than bearer plants	0.000	0.000
	Purchase of biological assets other than bearer plants	0.000	0.000
	Proceeds from government grants	0.000	0.000
	Proceeds from sales of other long-term assets	0.000	0.000
	Purchase of other long-term assets	0.000	0.000
	Cash advances and loans made to other parties	0.000	0.000
	Cash receipts from repayment of advances and loans made to other parties	0.000	0.000
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000	0.000
	Dividends received	0.000	0.000
	Interest received	0.000	0.000
	Income taxes paid (refund)	0.000	0.000
	Other inflows (outflows) of cash	0.000	0.000
	Net cash flows from (used in) investing activities	5.259	58.155



Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	0.000	0.000
Payments from changes in ownership interests in subsidiaries	0.000	0.000
Proceeds from issuing shares	0.000	0.000
Proceeds from issuing other equity instruments	0.000	0.000
Payments to acquire or redeem entity's shares	0.000	0.000
Payments of other equity instruments	0.000	0.000
Proceeds from exercise of stock options	0.000	0.000
Proceeds from issuing debentures notes bonds etc	0.000	0.000
Proceeds from borrowings	0.000	0.000
Repayments of borrowings	0.000	0.000
Payments of finance lease liabilities	0.000	0.000
Payments of lease liabilities	0.000	0.000
Dividends paid	0.000	0.000
Interest paid	0.083	0.066
Income taxes paid (refund)	0.000	0.000
Other inflows (outflows) of cash	0.000	0.000
Net cash flows from (used in) financing activities	-0.083	-0.066
Net increase (decrease) in cash and cash equivalents before effect of exchange rate	6.078	-29.948
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	0.000	0.000
Net increase (decrease) in cash and cash equivalents	6.078	-29.948
Cash and cash equivalents cash flow statement at beginning of period	2.127	32.075
Cash and cash equivalents cash flow statement at end of period	8.205	2.127

