

Monday, October 16, 2023

To,
CityGold Credit Capital Limited
Room No. 555, 5th Floor, LSE Building,
Feroze Gandhi Market, Ludhiana – 141001,
Punjab, India.

Respected Sir/ Ma'am,

Subject : Open offer made by Nitin Minocha for acquisition of up to 8,32,130 (Eight Lakhs Thirty-Two Thousand One Hundred and Thirty) Equity Shares, representing 26.00% (Twenty Six Percent) of the Voting Share Capital of CityGold Credit Capital Limited, at an offer price of Rs.15.51/- (Fifteen Rupees And Fifty-One Paise Only) per Equity Share Including Interest At The Rate Of 10.00% (Ten Percent) Per Annum ('Offer Price'), to the Public Shareholders of the Target Company.

We would like to inform you that Nitin Minocha (hereinafter referred to as 'Acquirer') have entered into a Share Purchase Agreement dated Friday, May 19, 2023, with Shiv Kumar Puri (hereinafter referred to as the 'Selling Promoter Shareholder'), for acquisition of 4,94,800 (Four Lakhs Ninety Four Thousand Eight Hundred) Equity Shares, representing 15.46% (Fifteen Point Four Six Percent) of the Voting Share Capital of CityGold Credit Capital Limited at a negotiated price of Rs.10.00/- (Rupees Ten Only) per Sale Share, aggregating to an amount of Rs. 49,48,000.00/- (Rupees Forty-Nine Lakhs Forty-Eight Thousand Only) ('Share Purchase Agreement').

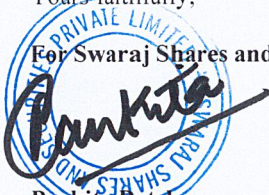
In culmination of the aforesaid facts, we would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments thereto ('SEBI (SAST) Regulations'), we Swaraj Shares and Securities Private Limited, have been appointed as the Manager to the Offer ('Manager'), and pursuant to the execution of the Agreements, the Acquirer have announced an open offer in compliance with the provisions of Regulations 3(1) and 4 and such other applicable regulations of the SEBI (SAST) Regulations for acquisition of up to 8,32,130 (Eight Lakhs Thirty-Two Thousand One Hundred and Thirty) Equity Shares, representing 26.00% (Twenty Six Percent) of the Voting Share Capital of CityGold Credit Capital Limited, at an offer price of Rs.15.51/- (Fifteen Rupees And Fifty-One Paise Only) per Equity Share Including Interest At The Rate Of 10.00% (Ten Percent) Per Annum ('Offer Price'), to the Public Shareholders of the Target Company, determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2) of the SEBI (SAST) Regulations

As required under the provisions of the Regulation 18 of the SEBI (SAST) Regulations, we are enclosing herewith a copy of the Letter of Offer in relation to the Offer, which has been dispatched to SEBI.

We hope your good self will find the above in order and request you to kindly upload the Letter of Offer on your website at the earliest.

Thanking you,
Yours faithfully,

For Swaraj Shares and Securities Private Limited


Pankita Patel
(Director)

Encl.: As Above

Swaraj Shares and Securities Private Limited

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