

CITY GOLD CREDIT CAPITAL LTD.

Corporate Office:-
467, Ludhiana Stock Exchange Bldg.,
Feroze Gandhi Market,
Ludhiana-141001
Ph.:- 0161-3012041, 4641099
www.citygoldcreditcapitallimited.com

Regd. Office:-
Room No. 555, 5th Floor,
LSE Bldg., Feroze Gandhi Market,
Ludhiana-141001
Ph.No.:- 0161-2406111
CIN:- L65921PB1993PLC013595
Email:- cgcl1993@gmail.com

Ref.No.:.....

Dated:.....

To
Listing Department
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62,
G-Block, Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai-400098

Sub: Decision of the Board Meeting held on 30.05.2018

In continuation to notice dated May 23, 2018, we wish to inform you that Board of Directors in its meeting held on today 30.05.2018 considered and approved the Audited Financial Results for the quarter and financial year ended on March 31, 2018. Board Meeting commenced at 3.00 p.m. and concluded at 4.00. p.m.

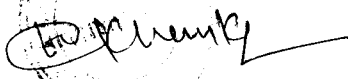
Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Audited Financial Results for the quarter and financial year ended on March 31, 2018
- ii. Auditors Report on the Audited Financial Results issued by M/s Namita Singla & Co, Statutory Auditors of the Company.

Further we hereby declare that the statutory auditors of the company have issued Audit Report with unmodified opinion on the audited financial result for the quarter and year ended 31.03.2018

This is for your information please.

For CITYGOLD CREDIT CAPITAL LIMITED


(Ganesh Khemka)

Company Secretary

Date :-30.05.2018

Place :- Ludhiana

NAMITA SINGLA & CO.

CHARTERED ACCOUNTANTS

17, Bank Colony, Ashok Vihar, Rishi Nagar, Ludhiana-141 001

Phone (M) 098159-53155, (R) 0161-2303155

e-mail: nsingla_ca@rediffmail.com

Ref. No.

Dated.....

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Citygold Credit Capital Limited
Room No 555, 5th Floor, LSE Building,
Feroze Gandhi Market, Ludhiana

We have audited the quarterly financial results of Citygold Credit Capital Limited for the quarter ended March 31, 2018 and year to date results for the period from April 01, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results:

- i. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For Namita Singla & Co.
Chartered Accountants
Firm's registration number: 021647N

Namita Singla
(Prop.)

Membership number: 509039
Ludhiana



Place: Ludhiana
Date: 30.05.2018

CITYGOLD CREDIT CAPITAL LIMITED

PART I –STATEMENT OF ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2018 (Audited)

(Rupees in Lakhs)

	Particulars	Figures as year ended 31.03.2018	Figures as year ended 31.03.2017
		Audited	Audited
		2	3
	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	1.03	0.57
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Investment accounted for using equity method		
	Non- Current Financial Assets		
	(j) Investments	50.14	40.50
	(ii) Trade receivables		
	(iii) Loans		
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)		
	(j) Other non-current assets		
	TOTAL OF NON-CURRENT ASSETS	51.17	41.07
2	Current assets		
	(a) Inventories	16.35	32.20
	(b) financial Assets		
	(i) Investments		
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	20.55	13.94
	(iv) Bank balances other than (iii) above		
	(v) Loans	225.62	212.00
	(vi) Others (to be specified)		10.22
	(c) Current Tax Assets (Net)		
	(d) Other current assets	0.35	0.27
	TOTAL OF CURRENT ASSETS	262.87	268.63
	Total Assets (1+2)	314.04	309.70




	EQUITY AND LIABILITIES		
3	Equity		
	(a) Equity Share capital	320.05	320.05
	(b) Other Equity	(6.76)	(11.47)
	TOTAL EQUITY	313.29	308.58
4	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)	0.04	0.05
	(d) Other non-current liabilities		
	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	0.71	1.07
	(c) Provisions		
	(d) Current Tax Liabilities (Net)		
	TOTAL LIABILITIES	0.75	1.12
	Total Equity and Liabilities (3+4)	314.04	309.70

1 The Company is NBFC.

2 Above Results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at

Date :- 30.05.2018
Place :-Ludhiana

For Citygold Credit Capital Limited


(Sahil Puri)
Managing Director
DIN 01006699

STATEMENT OF PROFIT AND LOSS
CITYGOLD CREDIT CAPITAL LIMITED
Statement of Financial Results for Quarter and Year ended 31.03.2018 (Audited)

(Rupees in lakh)

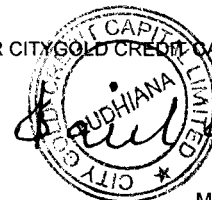
	Particulars	QUARTER ENDED	YEAR ENDED	
		31.03.2018 Audited	31.03.2018 Audited	31.03.2017 Audited
I	Revenue From Operations	0.00	56.56	52.79
II	Other Income	4.10	18.04	16.79
III	Total Income (I+II)	4.10	74.60	69.58
IV	EXPENSES			
	Cost of materials consumed			
	Purchases of Stock-in-Trade		39.55	64.14
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	2.94	15.85	(12.05)
	Employee benefits expense	2.08	8.34	7.79
	Finance costs	0.04	0.04	0.01
	Depreciation and amortization expense	0.30	0.30	0.14
	Other expenses	1.03	4.35	5.54
	Total expenses (IV)	6.39	68.43	65.57
V	Profit/(loss) before exceptional items and tax (I- IV)	(2.29)	6.17	4.01
VI	Exceptional Items			
VII	Profit/(loss) before tax (V-VI)	(2.29)	6.17	4.01
VIII	Tax expense:			
	(1) Current tax	1.45	1.45	1.17
	(2) Deferred tax	(0.01)	(0.01)	
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(3.74)	4.72	2.84
X	Profit/(loss) from discontinued operations			
XI	Tax expense of discontinued operations			
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			
XIII	Profit/(loss) for the period (IX+XII)	(3.74)	4.72	2.84
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss			
	(ii) Income tax relating to items that will not be reclassified to profit or loss			
	B (i) Items that will be reclassified to profit or loss			
	(ii) Income tax relating to items that will be reclassified to profit or loss			
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(3.74)	4.72	2.84
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic	(0.12)	0.15	0.09
	(2) Diluted	(0.12)	0.15	0.09
XVII	Earnings per equity share (for discontinued operation):			
	(1) Basic			
	(2) Diluted			
XVIII	Earnings per equity share(for discontinued & continuing operation			
	(1) Basic	(0.12)	0.15	0.09
	(2) Diluted	(0.12)	0.15	0.09

1 The Company is NBFC.

2 Above Results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 30/05/2018

Date :- 30.05.2018
Place :-Ludhiana

FOR CITYGOLD CREDIT CAPITAL LIMITED



(Sahil Puri)
Managing Director
DIN 01006699